

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

APPROVING A FUNDING AGREEMENT WITH THE INNER CITY BOARD OF DIRECTORS OF REINVESTMENT ZONE #11 IN AN AMOUNT NOT TO EXCEED \$800,000.00 FOR PUBLIC IMPROVEMENTS RELATED TO THE CONSTRUCTION OF PUBLIC RESTROOMS AND EXPENSES RELATED TO ARCHEOLOGY AT MAVERICK PLAZA, LOCATED IN COUNCIL DISTRICT 1, AND WITHIN THE BOUNDARIES OF THE INNER CITY TIRZ.

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WHEREAS, in accordance with the Tax Increment Financing Act (the “Act”), Chapter 311 of the Texas Tax Code, the City through Council Ordinance No. 93101, established Tax Increment Reinvestment Zone Number Eleven, known as the Inner City TIRZ, and a Board of Directors (“Board”) authorized with all the rights, powers, and duties provided by the Act, in order to promote development and revitalization activities within TIRZ; and

WHEREAS, the City and Board recognizes the importance of their continued role in economic development, community development and urban design; and

WHEREAS, on December 8, 2017, the Inner City TIRZ Board of Directors approved two resolutions to provide \$4,400,000.00 for the construction of public improvements in Maverick Plaza to facilitate development of three restaurants and \$600,000.00 to support enhanced programming in Maverick Plaza over a 7 year period; and

WHEREAS, through the public input process, the City of San Antonio’s Transportation and Capital Improvements Department (“TCI”) learned that there was support to include public restrooms, which as not included in the original project scope; and

WHEREAS, in October 2019, TCI applied for funding from the City’s Tax Increment Financing Program (“TIF”) in order to construct the requested public restrooms in Maverick Plaza and for expenses related to extensive archaeological work at the site; and

WHEREAS, on November 13, 2019, the Board adopted a resolution authorizing the execution of a Funding Agreement with the City in an amount not to exceed Eight Hundred Dollars and No Cents (\$800,000.00) to provide reimbursement for public improvements and/or public infrastructure related to the construction of public restrooms and for expenses related to archaeology at Maverick Plaza; and

WHEREAS, it is now necessary for the City Council to approve the Funding Agreement between the City and the Board for public restrooms and archeological work at Maverick Plaza.
NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a Funding Agreement with the Board of Directors of Tax Increment Reinvestment Zone #11, attached hereto as **Exhibit A**, are hereby approved.

SECTION 2. The City Manager or his designee is authorized to execute this Agreement, which has been incorporated into this Ordinance for all purposes.

SECTION 3. TIF Unit staff is hereby authorized to amend the Inner City TIRZ Project and Finance Plans to include this Project.

SECTION 4. Payment not to exceed the budgeted amount is authorized to the City of San Antonio's Transportation and Capital Improvements Department for public improvements and/or public infrastructure related to the construction of public restrooms and for expenses related to archaeology at Maverick Plaza and reimbursed solely from the tax increment.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 30th day of January, 2020.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

Exhibit A

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