

**THIS IS A DRAFT ORDINANCE AND WILL BE REPLACED BY THE FINAL
ORDINANCE**

**AUTHORIZING EXECUTION OF A FUNDING AGREEMENT WITH SAY SÍ,
INC. TO PROVIDE REIMBURSABLE TIRZ FUNDING IN AN AMOUNT NOT
TO EXCEED \$3,000,000 FOR THE SAY SÍ WESTSIDE CAMPUS PROJECT,
LOCATED AT 1310 SOUTH BRAZOS ST., SAN ANTONIO, TEXAS, IN
COUNCIL DISTRICT 5, WITHIN THE WESTSIDE TIRZ**

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WHEREAS, the City of San Antonio (“City”) and the Westside TIRZ Board of Directors (“Board”) support programs which allow for economic development within its boundaries; and

WHEREAS, in December 2019, Say Sí, applied for funding from the City’s Tax Increment Financing (“TIF”) Program in order to undertake the oversight and delivery of the Say Sí Westside Campus Project to renovate the abandoned SAHA warehouse for use of the new headquarters and arts campus serving San Antonio youth and the surrounding community located at 1310 South Brazos Street, San Antonio, Texas, in City Council District 5, and within the boundary of the Westside TIRZ; and

WHEREAS, the total development cost for the Say Sí Westside Campus Project is approximately \$20,000,000.00 with plans to renovate the warehouse to serve as new office space for Say Sí as well as a creative arts learning space both indoors and outdoors for students; and

WHEREAS, in accordance with Section 311.010 (b) of the Act, the Board is authorized to enter into agreements to dedicate revenue from the tax increment fund to pay for eligible project costs related to the construction of public infrastructure and eligible project costs that benefit the TIRZ; and

WHEREAS, on June 24, 2020, the Board adopted resolution T30 2020-06-24-01R approving up to \$3,000,000 in reimbursable funding for the renovation of the new arts campus to be reimbursed to Say Sí over the course of three years; and

WHEREAS, it is now necessary for the City Council to approve the Development Agreement with Say Sí; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the Development Agreement with Say Sí. are hereby approved. A copy of the agreement, in substantial final form, is attached to this Ordinance as **Exhibit A.**

SECTION 2. The City Manager or his designee is hereby authorized to execute the Development Agreement which has been incorporated into this Ordinance for all purposes.

SECTION 3. TIF Division staff is authorized to amend the Westside TIRZ Project and Finance Plans to include this Project.

SECTION 4. Funding in the amount of \$3,000,000.00 for this ordinance is available in Fund 29086026, Cost Center 8002920001 and General Ledger Account 5201040 as part of the tax increment produced by the Westside TIRZ.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 13th day of August, 2020.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina Flores, Acting City Clerk

Andrew Segovia, City Attorney

EXHIBIT A

DRAFT