

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED  
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

**AN ORDINANCE**

**AUTHORIZING A CHAPTER 380 ECONOMIC DEVELOPMENT  
GRANT AGREEMENT WITH TECH BLOC SAN ANTONIO IN THE  
AMOUNT OF \$800,000.00 PAYABLE OVER 4 YEARS TO ESTABLISH  
AND IMPLEMENT THE TECHSTARS TALENT RETENTION PILOT  
PROGRAM.**

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**WHEREAS**, in order to support the local entrepreneurial ecosystem and impact the number of startup and high-growth companies choosing to remain in or relocate to San Antonio, the City's Economic Development Department (EDD) has worked closely with San Antonio's IT Industry to develop a program with the goal of keeping talented individuals and their companies in the city; and

**WHEREAS**, as a result of such work, the Techstars Talent Retention Pilot Program (the "Program") was created as a partnership with local non-profit technology industry organization Tech Bloc that will offer increased support to retain successful graduates of the Techstars Cloud Program, an industry-recognized start-up accelerator program, that may be considering growing their companies outside of San Antonio; and

**WHEREAS**, Tech Bloc will serve as the Program Manager and facilitate the Program's prospect identification and selection process in order to retain and grow successful Techstars Cloud graduates; and

**WHEREAS**, the City will provide funding up to \$800,000.00 payable over a four (4) year period for Techstars Cloud graduates to commit to operating within San Antonio in accordance with the Program guidelines; and

**WHEREAS**, pursuant to Chapter 380 of the Texas Local Government Code, the City of San Antonio (the "City") is authorized to establish and provide for the administration of one or more programs, including programs for making grants of public money to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

**WHEREAS**, in accordance with City Ordinance No. 100684, the City created an Economic Development Program (the "Program") for the purpose of making such grants available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

**WHEREAS**, the City finds that the establishment and implementation of the Tech Stars Talent Retention Pilot Program will meet the goals of Chapter 380 and will promote local economic

development and stimulate business and commercial activity in the municipality; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Council approves the terms and conditions of a Chapter 380 Economic Development Grant Agreement with Tech Bloc San Antonio in the amount of \$800,000.00 payable over four (4) years for the establishment and implementation of the Tech Stars Talent Retention Pilot Program.

**SECTION 2.** The City Manager or her designee is authorized to execute a Chapter 380 Economic Development Grant Agreement with Tech Bloc San Antonio to effectuate the purpose of this Ordinance. A copy of the Agreement, in substantially final form, is attached to this Ordinance as **Exhibit A**. The final agreement shall be filed with this Ordinance upon execution.

**SECTION 3.** Funding for this ordinance in the amount up to \$800,000.00 is contingent upon approval of the future fiscal year budgets for Fund 29059000, Cost Center 16041010001 and General Ledger 5201040 and the availability of funds.

**SECTION 4.** If approved by council, payment not to exceed the budgeted amount is authorized to Tech Bloc San Antonio and should be encumbered with a purchase order.

**SECTION 5.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

**SECTION 6.** This Ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.

PASSED AND APPROVED this \_\_ day of June, 2016.

**M A Y O R**  
**Ivy R. Taylor**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Leticia M. Vacek  
City Clerk

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Martha G. Sepeda  
Acting City Attorney