

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

**APPROVING THE FINAL PROJECT AND FINANCE PLANS FOR TAX
INCREMENT REINVESTMENT ZONE NUMBER THIRTY-SIX, CITY OF
SAN ANTONIO KNOWN AS THEA MEADOWS TIRZ.**

WHEREAS, in accordance with the Tax Increment Financing act, Texas Tax Code, Chapter 311 (“the TIF Act”), City Council in 2019 through Ordinance No. 2019-12-05-1001 designated the Thea Meadows Tax Increment Reinvestment Zone (the “Zone”), located within City Council Districts 3 and 4; and

WHEREAS, the Board of Directors (“Board”) of the Thea Meadows TIRZ and the City have developed the TIRZ Project Plan and TIRZ Finance Plan; and

WHEREAS, on December 10, 2019, in accordance with the Act, the Board adopted Resolution – T36 2019-12-10-19-02R, approving the Project Plan and adopted Resolution T36 2019-12-10-19-01R, approving the Finance Plan; and

WHEREAS, in accordance with Section 311.011(d) of the Act, the governing body of the municipality that designated the zone must approve a project plan or a reinvestment zone financing plan after their adoption by the Board and approval must be by Ordinance, in the case of a municipality, that finds that the plan is feasible; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. City Council hereby approves the Thea Meadows Final Project and Finance Plans, and hereby authorizes City staff to take action consistent with terms stated in the Final Project and Finance Plans described in attached **Exhibit A** and **Exhibit B**.

SECTION 2. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 13th day of February, 2020.

M A Y O R
Ron Nirenberg

VR
02/13/20
Item No. _____

ATTEST:

Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:

Andrew Segovia, City Attorney

DRAFT

EXHIBIT A

DRAFT

EXHIBIT B

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