

A RESOLUTION **2017-10-19-0041R**

**APPROVING A TAX ABATEMENT AGREEMENT BETWEEN
BEXAR COUNTY AND CREDIT HUMAN FOR AN ECONOMIC
DEVELOPMENT PROJECT WITHIN THE CITY-CREATED
MIDTOWN TAX INCREMENT REINVESTMENT ZONE.**

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WHEREAS, Chapter 312 of the Texas Tax Code provides for counties to enter into tax abatement agreements with property owners to attract investment and redevelopment in areas designated as reinvestment zones; and

WHEREAS, Bexar County has negotiated a tax abatement agreement for a project to be located within the City-created Midtown Tax Increment Reinvestment Zone (the "Zone"); and

WHEREAS, Chapter 311.0125 of the Texas Tax Code requires approval by the governing body of each taxing unit that imposes taxes on real property in a reinvestment zone and deposits or agrees to deposit any of its tax increment into the tax increment fund for the zone prior to a tax abatement agreement being effective for property within a tax increment reinvestment zone; and

WHEREAS, the City of San Antonio is a taxing unit that imposes taxes on real property in the Zone and deposits its tax increment into the zones tax increment fund; and

WHEREAS, Bexar County seeks approval of the City Council, in accordance with Chapter 311.0125 of the Texas Tax Code, to enter into and effectuate a tax abatement agreement for an economic development project within the Zone; and

WHEREAS, the City Council finds that approving the proposed tax abatement agreements is a reasonable incentive to induce reinvestment into the areas; **NOW THEREFORE:**

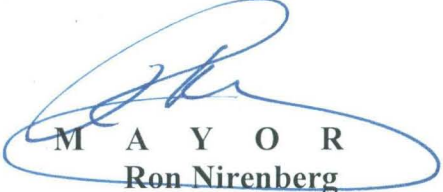
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council approves the terms and conditions of a tax abatement agreement to be entered into by Bexar County and Credit Human for a project located within the City-created Midtown Tax Increment Reinvestment Zone.

SECTION 2. This Resolution shall be effective immediately upon its passage by eight (8) affirmative votes or after the tenth day after passage if by less than eight (8) affirmative votes.

RR
10/19/17
Item No. 28C

PASSED AND APPROVED this 19th day of October, 2017.



M A Y O R
Ron Nirenberg

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



Andrew Segovia, City Attorney

Agenda Item:	28C (in consent vote: 28A, 28B, 28C)						
Date:	10/19/2017						
Time:	11:55:34 AM						
Vote Type:	Motion to Approve						
Description:	A Resolution approving a Tax Abatement Agreement between Bexar County and Credit Human for an economic development project within the City created Midtown Tax Increment Reinvestment Zone.						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ron Nirenberg	Mayor		x				
Roberto C. Treviño	District 1		x			x	
William Cruz Shaw	District 2		x				x
Rebecca Viagran	District 3				x		
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Greg Brockhouse	District 6		x				
Ana E. Sandoval	District 7		x				
Manny Pelaez	District 8		x				
John Courage	District 9		x				
Clayton H. Perry	District 10		x				