

A RESOLUTION **2014-03-20-0009R**

IN SUPPORT OF THE SILVER OAKS VILLAGE DEVELOPMENT FOR THE 2014 COMPETITIVE 9% HOUSING TAX CREDIT APPLICATION PROCESS AS REQUIRED BY THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS.

* * * * *

WHEREAS, VDC Reed 1604, LP has proposed a 156 unit affordable rental housing development located at the northeast corner of Reed Road and Loop 1604 in Council District 6 named Silver Oaks Village, in the City of San Antonio, Texas, County of Bexar; and

WHEREAS, VDC Reed 1604, LP has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2014 Competitive 9% Housing Tax Credits for the Silver Oaks Village development; and

WHEREAS, it is necessary for the City to support the proposed Silver Oaks Village development; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. It is hereby confirmed that the City supports the proposed Silver Oaks Village development located at the northeast corner of Reed Road and Loop 1604 in the City of San Antonio, Texas, and that this formal action has been taken to put on record the opinion expressed by the City of San Antonio on March 20, 2014.

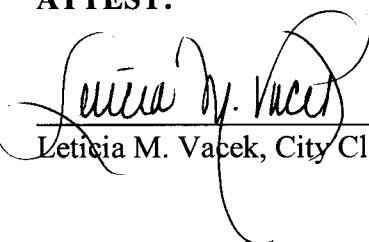
SECTION 2. That for and on behalf of City Council, the City Clerk is hereby authorized, empowered, and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 20th day of March, 2014.

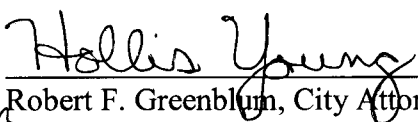

M A Y O R
Julián Castro

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



for Robert F. Greenblum, City Attorney

Agenda Item:	30 (in consent vote: 26, 28, 29, 30)						
Date:	03/20/2014						
Time:	09:47:54 AM						
Vote Type:	Other: Resolutions Of Support						
Description:	A Resolution stating no objection to the applicants request for City Council support toward their 9% Low Income Housing Tax Credit application submitted to the Texas Department of Housing and Community Affairs for the Silver Oaks Village project. [Peter Zaroni, Deputy City Manager; John Dugan, Director, Planning and Community Development]						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Julián Castro	Mayor		x				
Diego Bernal	District 1		x				
Ivy R. Taylor	District 2		x			x	
Rebecca Viagran	District 3		x				
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				
Cris Medina	District 7		x				x
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				

