

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

AN ORDINANCE

APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH PATTERSON CAPITAL MANAGEMENT LLC D/B/A PATTERSON & ASSOCIATES, TO PROVIDE INVESTMENT TRAINING SERVICES AND INVESTMENT CONSULTING SERVICES TO THE CITY FOR A THREE (3) YEAR INITIAL TERM BEGINNING OCTOBER 1, 2016, WITH THE OPTION TO EXTEND FOR ONE (1) ADDITIONAL TWO (2) YEAR TERM, WITH TOTAL COMPENSATION SET AT \$72,000.00 FOR THE INITIAL TERM.

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WHEREAS, a Request for Proposal (“RFP”), soliciting proposals to provide investment training services and investment consulting services to the City was released on July 20, 2016; and

WHEREAS, four (4) responsive Proposals were received on July 20, 2016, and were evaluated by an evaluation committee; and

WHEREAS, the evaluation involved assessment of, among other factors, the experience, background, qualifications and price schedule of each Respondent; and

WHEREAS, City Staff recommends that the City enter into a Professional Services Agreement For Investment Training Services and Investment Consulting Services with Patterson Capital Markets LLC d/b/a Patterson & Associates to provide these services to the City for a three (3) year initial term beginning October 1, 2016, with one (1) renewal term of two (2) years, with total compensation in the initial term set at \$72,000.00; and

WHEREAS, upon consideration of this recommendation and after deliberations on the matter, the City Council desires to accept the Staff recommendation and authorize execution of this contract; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee or the Deputy Chief Financial Officer or his designee is each authorized to execute a Professional Services Agreement For Investment Training Services and Investment Consulting Services (“Agreement”) with Patterson Capital Markets LLC d/b/a Patterson & Associates to provide these services to the City for a three (3) year initial term beginning on October 1, 2016, with one (1) renewal term of two (2) years, with total compensation in the initial term set at \$72,000.00. A copy of said contract, in substantially final form, is attached hereto and incorporated herein by reference, for all purposes as **Attachment I**.

SECTION 2. Funds generated by this ordinance, net of the 21.0% commission expense, will be deposited into Fund _____.

SECTION 3 The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance..

SECTION 4. This Ordinance is effective upon passage by eight affirmative votes; otherwise, this Ordinance is effective on the tenth (10th) day after passage hereof.

PASSED and APPROVED this ____ day of ____, 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney

A T T A C H M E N T I

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