

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

APPROVING THE FISCAL YEAR 2017 ECONOMIC DEVELOPMENT SERVICES AGREEMENT WITH THE SAN ANTONIO ECONOMIC DEVELOPMENT FOUNDATION IN AN AMOUNT UP TO \$590,000.00.

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WHEREAS, the City of San Antonio (the “City”) has contracted with the San Antonio Economic Development Foundation (“SAEDF”) for economic development services since 2010 to enhance the City’s focus on corporate retention and recruitment; and

WHEREAS, in 2016, following the expiration of a five-year contract, the City and EDF realigned the goals and metrics of the agreement to incorporate Forefront SA and SA Works; and

WHEREAS, for Fiscal Year 2017, the City and EDF have agreed to include the SA Tomorrow Economic Competitiveness policy to provide for the continued development of industry-driven initiatives, quantitative prioritization of business retention and expansion efforts, and inclusion of additional targeted project types such as financial services and headquarters; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the Fiscal Year 2017 Economic Development Services Agreement with the San Antonio Economic Development Foundation are approved. The City Manager or her designee is authorized to execute the Agreement, a copy of which, in substantially final form is attached to this Ordinance as **Exhibit A**.

SECTION 2. Funding for this Ordinance in an amount up to \$590,000.000 is available as part of the FY2017 Budget as follows:

Amount	General Ledger	Cost Center	Fund
\$500,000.00	5201040	1604010001	29059000
\$65,000.00	5202025	1607010001	11001000
\$25,000.00	5201040	1607010003	11001000

SECTION 3. Payment not to exceed the budgeted amount is authorized to San Antonio Economic Development Foundation (SAEDF) and should be encumbered upon the issuance of a purchase order.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Chief Financial Officer (CFO), City of San Antonio. The CFO may, subject to concurrence by the City

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Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall become effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this _____ day of January, 2017.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney

DRAFT