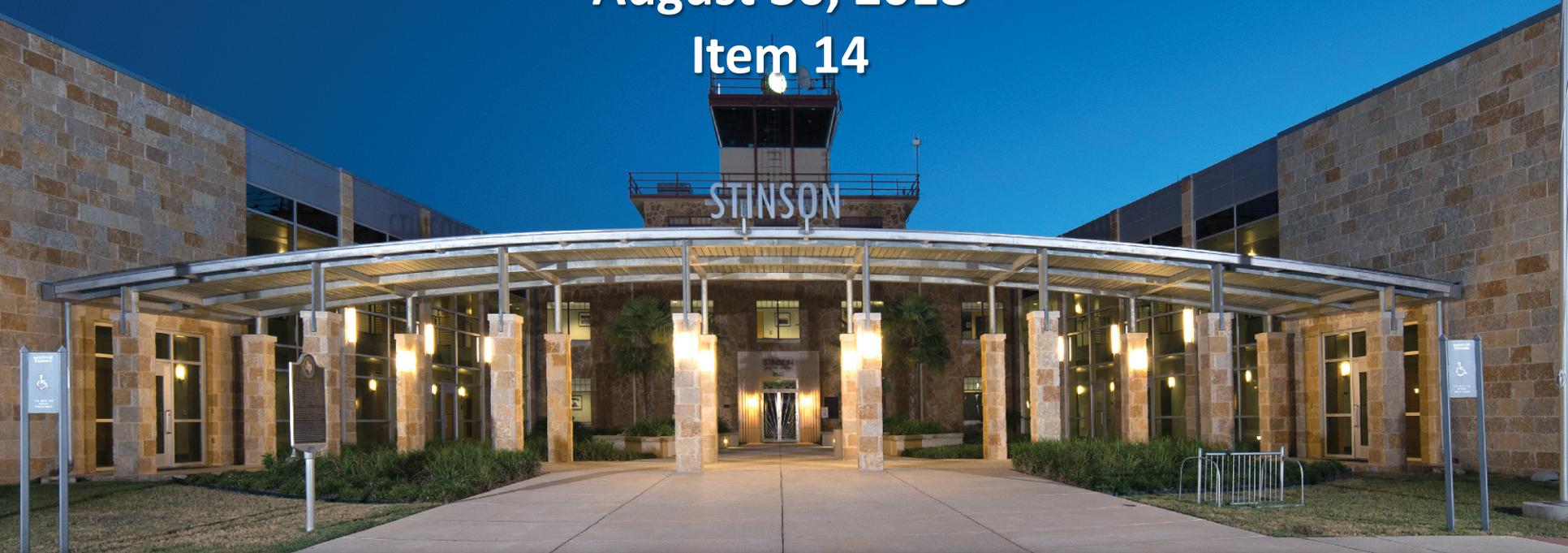


Amendment with Lease Agreement with Ocotillo

August 30, 2018

Item 14





8619 Mission Road

Mission Rd



Amendment



Current

Building 673: Title expires July 1, 2030

Hangars 11 & 12: Titles expires March 1, 2024

Amendment

Based on capital investment of \$300,000, firm may retain titles of Building 673, Hangar 11 and Hangar 12 through June 30, 2032

Amendment



- Requirements of the capital investment of \$300,000:
 - Building of a new 8,500 square foot hangar within 12 months of the execution of the amendment
- Adds an additional 24,308 square feet of ground space
 - Annual rental rate of \$0.20 per square foot
 - Generates \$4,861.60 in annual revenue

Amendment with Lease Agreement with Ocotillo

August 30, 2018

Item 14

