

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

AN ORDINANCE

APPROVING THE EXTENSION OF THE CITY OF SAN ANTONIO ARBITRAGE REBATE COMPLIANCE SERVICES CONTRACT WITH THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A. FOR ARBITRAGE REBATE COMPLIANCE SERVICES IN CONNECTION WITH THE CITY'S FINANCINGS, FOR A TWO (2) YEAR TERM COMMENCING APRIL 1, 2019 AND TERMINATING MARCH 31, 2021, UNDER THE SAME TERMS AND CONDITIONS.

* * * * *

WHEREAS, pursuant to Ordinance No. 2016-03-31-0232 passed and approved March 31, 2016, the City and The Bank of New York Mellon Trust Company, N.A. ("Consultant") have entered into that one certain *Arbitrage Rebate Compliance Services Contract* ("Contract"), providing terms and conditions under which Consultant shall provide arbitrage rebate compliance services to the City for a term commencing April 1, 2016, and ending March 31, 2019, with the option to extend the Contract for one (1) two (2) year term under the same terms and conditions; and

WHEREAS, City Staff has recommended that the Contract be extended for the remaining two (2) year term, commencing April 1, 2019, and ending March 31, 2021, upon the same terms and conditions, and Consultant is willing to agree to such extension; and

WHEREAS, after due deliberations on and consideration of the matter, the City Council desires to accept the Staff recommendations as set forth above; **NOW THEREFORE**;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The extension of the Contract, to provide for one (1) additional two (2) year term commencing April 1, 2019, and ending March 31, 2021, upon the same terms and conditions, is hereby approved.

SECTION 2.The City Manager, or her designee, or the Deputy Chief Financial Officer or his designee, are each hereby authorized to execute that certain *Extension of Arbitrage Rebate Compliance Services Contract Between City Of San Antonio, Texas and The Bank Of New York Mellon Trust Company, N.A.* with Consultant, substantially in the form attached hereto as **Attachment I** and incorporated herein by reference for all purposes.

SECTION 3. There is no fiscal language required in connection with the adoption of this Ordinance.

SECTION 4. This ordinance is effective immediately upon passage by eight (8) affirmative votes; otherwise, said effective date shall be ten (10) days from the date of passage hereof.

PASSED AND APPROVED this ____ day of _____, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

DRAFT

ATTACHMENT I