

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IN SUPPORT OF THOUSAND OAKS APARTMENTS FOR THE 2016 COMPETITIVE 9% HOUSING TAX CREDIT APPLICATION PROCESS AS REQUIRED BY THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS.

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WHEREAS, 3500 Thousand Oaks, L.P., a Texas limited partnership, has proposed a multi-family rental housing development with approximately 112 units to be located at 3500 and 3763 Thousand Oaks Drive named Thousand Oaks Apartments, in the City of San Antonio, Texas, County of Bexar; and

WHEREAS, 3500 Thousand Oaks, L.P. intends to submit an application to the Texas Department of Housing and Community Affairs for 2016 Competitive 9% Housing Tax Credits for Thousand Oaks Apartments; and

WHEREAS, the City of San Antonio has determined there is a need for affordable housing units for households at 60% or below of area median income in the proposed location; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City of San Antonio, County of Bexar, acting through its governing body, hereby confirms that it supports the proposed Thousand Oaks Apartments to be located at 3500 and 3763 Thousand Oaks Drive, TDHCA #16132, and that this formal action has been taken to put on record the opinion expressed by the City of San Antonio on February 18, 2016.

SECTION 2. [PENDING STAFF REVIEW]

SECTION 3. For and on behalf of the City Council of the City of San Antonio, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the Texas Department of Housing and Community Affairs.

SECTION 4. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this ____ day of _____, 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Martha Sepeda, Acting City Attorney