

## FY 2015 Budget

Home Investment Partnerships Program (HOME)				
		FY 2014 Adopted	FY 2015 Proposed	Variance
<b>Revenue</b>				
	HOME Entitlement	\$ 3,745,405	\$ 3,939,986	194,581
	Reprogramming Funds	0	53,337	53,337
	Program Income	547,200	864,000	316,800
	<b>Total Revenue</b>	<b>4,292,605</b>	<b>4,857,323</b>	<b>564,718</b>
<b>Uses</b>				
<i>Administration</i>				
	Legal Administration	52,481	53,797	1,316
	Grant Administration and Oversight	376,879	426,601	49,722
	<b>Total Administration</b>	<b>429,360</b>	<b>480,398</b>	<b>51,038</b>
<i>Multi-family Housing</i>				
	Eastside Choice Neighborhood Transformation Gap Financing (Wheatley Courts)	1,287,216	1,200,000	(87,216)
	Multi-family Rental Housing Set Aside	0	1,900,000	1,900,000
	<b>Total Multi-Family Housing</b>	<b>1,287,216</b>	<b>3,100,000</b>	<b>1,812,784</b>
<i>CHDO Activities</i>				
	CHDO Single Family New Construction	500,000	660,000	160,000
	CHDO Operating Expenses Set Aside (5% Cap)	150,000	190,000	40,000
	Owner Occupied Rehabilitation	1,558,122	0	(1,558,122)
	<b>Total CHDO Activities</b>	<b>2,208,122</b>	<b>850,000</b>	<b>(1,358,122)</b>
<i>Homebuyer Assistance</i>				
	Homebuyer Incentive Program (ICR/IP)	367,907	426,925	59,018
	<b>Total Homebuyer Assistance</b>	<b>367,907</b>	<b>426,925</b>	<b>59,018</b>
	<b>Total Uses</b>	<b>\$ 4,292,605</b>	<b>\$ 4,857,323</b>	<b>\$ 564,718</b>