## THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

## AN ORDINANCE

CONSENTING TO THE ASSIGNMENT AND ASSUMPTION OF A LEASE AGREEMENT FROM STINSON JET CENTER, LLC TO IMPERIAL AVIATION, LLC AND AUTHORIZING A LEASE AMENDMENT FOR SPACE AT STINSON MUNICIPAL AIRPORT.

\* \* \* \* \* \*

**WHEREAS**, pursuant to Ordinance No. 99269 dated June 3, 2004, a Lease Agreement was executed on July 1, 2004 between the City and Check Six Aviation, Inc. for lease of 21,222 square feet of hangar space, 689 square feet of building space, 9,337 square feet of parking area, and 99,415 square feet of ground space at Stinson Municipal Airport (the "Original Lease"); and

WHEREAS, on July 7, 2007, Check Six Aviation, Inc. assigned the Original Lease to Sky Safety, Inc. as consented to by City Ordinance No. 2007-06-28-0782 dated June 28, 2007, Sky Safety, Inc. assigned the Original Lease to San Antonio Piper, Inc. as consented to by City Ordinance No. 2010-01-21-0053 dated January 21, 2010, and San Antonio Piper, Inc., now operating under the name of San Antonio Air Charter, Inc. assigned the Original Lease to Stinson Jet Center, LLC as consented to by City Ordinance 2014-08-07-0531 dated August 7, 2014; and

WHEREAS, Stinson Jet Center, LLC has requested the City's consent to the assignment to and assumption by Imperial Aviation, LLC, as assignee, of the rights and obligations under the Original Lease, which Original Lease is being amended to add a five year renewal option, and which if exercised, will extend the lease term until January 31, 2029; NOW THEREFORE,

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

**SECTION 1.** Consent is hereby granted to the Assignment and Assumption of the Original Lease from Stinson Jet Center, LLC to Imperial Aviation, LLC. The City Manager or her designee is authorized to execute the Assignment and Assumption Agreement, a copy of which is set out in **Exhibit 1.** 

**SECTION 2.** The City Manager or her designee is authorized to execute the First Amendment of Lease with Imperial Aviation, LLC, a copy of which is set out in Exhibit 2.

**SECTION 3.** Funds generated by this ordinance will be deposited into Fund 51001000, Internal Order 233000000014 and General Ledgers 4405400 and 4405410.

**SECTION 4.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the

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Item NoA City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAI Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GI Accounts as necessary to carry out the purpose of this Ordinance.
<b>SECTION 5.</b> This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.
PASSED and APPROVED this day of April, 2015.
M A Y O R Ivy R. Taylor  APPROVED AS TO FORM:
Leticia M. Vacek City Clerk  Martha G. Sepeda Acting City Attorney