

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED  
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

**AN ORDINANCE**

**AUTHORIZING AN ECONOMIC DEVELOPMENT 380 GRANT  
AGREEMENT WITH CYTOCENTRICS, INC. IN THE AMOUNT OF  
\$1,000,000.00.**

\* \* \* \* \*

**WHEREAS**, Cytocentrics, Inc. (“Cytocentrics”) manufactures and sells medical equipment to conduct automated cell analysis (“patch clamping”) which is an emerging technology that replaces current manual drug testing methods; and

**WHEREAS**, Cytocentrics has selected San Antonio to locate its domestic corporate headquarters and has identified a temporary location at 18618 Tuscany Stone in City Council District 9 for both research and manufacturing; and

**WHEREAS**, upon establishing a permanent location for a Facility, Cytocentrics will create at least 300 full-time jobs paying an annual salary of no less than \$44,408.00 and invest at least \$15,000,000.00 over 5 years (the “Project”); and

**WHEREAS**, Cytocentrics is seeking a Chapter 380 Economic Development Grant in the amount of \$1,000,000.00 to defer costs associated with undertaking and completing the Project; and

**WHEREAS**, pursuant to Chapter 380 of the Texas Local Government Code, the City of San Antonio (the “City”) is authorized to establish and provide for the administration of one or more programs, including programs for making grants of public money to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

**WHEREAS**, in accordance with City Ordinance No. 100684, the City created an Economic Development Program (the “Program”) for the purpose of making grants available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

**WHEREAS**, the City finds that the goals of Chapter 380 will be met by assisting Cytocentrics undertake and complete the Project and has identified economic development funds for use in carrying out this purpose; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The terms and conditions of an Economic Development 380 Grant Agreement with Cytocentrics, Inc.

**SECTION 2.** The City Manager or her designee is authorized to execute the Economic Development 380 Grant Agreement with Cytocentrics, Inc. in accordance with the terms and conditions of this Ordinance. A copy of the Agreement, in substantially final form, is attached to this Ordinance as Exhibit I. The final agreement shall be filed with this Ordinance upon execution.

**SECTION 3.** Funding in the amount of \$1,000,000.00 for this ordinance is available for Fund 29059000, Cost Center 1604010001 and General Ledger 5201040, as part of the Fiscal Year 2015 Budget.

**SECTION 4.** Payment not to exceed the budgeted amount is authorized to Cytocentrics, Inc. and should be encumbered with a purchase order.

**SECTION 5.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

**SECTION 6.** This Ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.

PASSED AND APPROVED this \_\_\_ day of June, 2015.

**M A Y O R**  
Ivy R. Taylor

**ATTEST:**

**APPROVED AS TO FORM:**

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Leticia M. Vacek  
City Clerk

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Martha G. Sepeda  
Acting City Attorney

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