

FY 2016 Action Plan and Budget

Home Investment Partnerships Program (HOME)				
		FY 2015 Budget	FY 2016 Proposed	Variance
Revenue				
	HOME Entitlement	\$ 3,939,986	\$ 3,604,916	\$ (335,070)
	Reprogramming Funds	53,337	0	(53,337)
	Program Income	864,000	780,000	(84,000)
	Total Revenue	\$ 4,857,323	4,384,916	(472,407)
Uses				
<i>Administration</i>				
	Legal Administration	53,797	52,614	(1,183)
	Grant Administration	426,601	385,877	(40,724)
	Total Administration	\$ 480,398	438,491	(41,907)
<i>Priority #1: Decent Safe Affordable Housing</i>				
	Single Family Rehabilitation and Reconstruction	-	1,446,425	1,446,425
	Multi-family Rental Housing Set Aside	1,900,000	1,100,000	(800,000)
	Eastside Choice Neighborhood Multi-Family Rental Development	1,200,000	0	(1,200,000)
	CHDO Single Family New Construction	660,000	1,000,000	340,000
	CHDO Operating Expenses Set Aside	190,000	100,000	(90,000)
	Homebuyer Incentive Program (ICR/IP)	426,925	300,000	(126,925)
	Total Activities	\$ 4,376,925	\$ 3,946,425	\$ (430,500)
	TOTAL USES	\$ 4,857,323	\$ 4,384,916	\$ (472,407)