FY 2016 Proposed Budget

Home Investment Partnerships Program (HOME)						
		FY 2015 Budget		FY 2016 Proposed		Variance
Revenue						
HOME Entitlement	\$	3,939,986	\$	3,604,916	\$	(335,070)
Reprogramming Funds		53,337		0		(53,337)
Program Income		864,000		780,000		(84,000)
Total Revenue	\$	4,857,323		4,384,916		(472,407)
Uses						
Administration						
Legal Administration		53,797		52,614		(1,183)
Grant Administration		426,601		385,877		(40,724)
Total Administration	\$	480,398		438,491		(41,907)
Priority #1: Decent Safe Affordable Housing						
Single Family Rehabilitation and Reconstruction		-		1,446,425		1,446,425
Multi-family Rental Housing Set Aside		1,900,000		1,100,000		(800,000)
Eastside Choice Neighborhood Multi-Family Rental Development		1,200,000		0		(1,200,000)
CHDO Single Family New Construction		660,000		1,000,000		340,000
CHDO Operating Expenses Set Aside		190,000		100,000		(90,000)
Homebuyer Incentive Program		426,925		300,000		(126,925)
Total Activities	\$	4,376,925	\$	3,946,425	\$	(430,500)
Total Uses	\$	4,857,323	\$	4,384,916	\$	(472,407)