

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

APPROVING AN ADMINISTRATIVE SERVICES CONTRACT WITH THE FIRE AND POLICE PENSION FUND, SAN ANTONIO FOR A ONE (1) YEAR TERM, BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016, WITH FOUR (4) ONE (1) YEAR RENEWAL TERMS AT THE CITY'S OPTION, WITH THE CITY TO RECEIVE \$16,000.00 PER YEAR FOR PROVIDING CERTAIN ADMINISTRATIVE SERVICES TO THE PENSION FUND.

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WHEREAS, the Fire and Police Pension Fund, San Antonio ("Fund") is a statutory trust which provides pension benefits for San Antonio Fire Fighters, Police Officers and their beneficiaries; and

WHEREAS, the City of San Antonio has provided certain administrative services to the Fund pursuant to an Administrative Services Contract approved by Ordinance No. 2009-10-01-0783, passed and approved on October 1, 2009 (the "Contract"); and

WHEREAS, the initial term of the Contract was for two years, from October 1, 2009 through September, 30, 2011, with two renewal terms of two (2) years each; and

WHEREAS, the second renewal term of the Contract expires on September 30, 2015: and

WHEREAS, the Fund has requested a new Contract under which the City will provide substantially the same services to the Fund as are being provided under the Contract, with the fee to be paid by the Fund to the City to remain at \$16,000.00 per year; and

WHEREAS, City Staff has recommended that the City enter into this Contract with the Fund for a one (1) year term beginning October 1, 2015 and ending September 30, 2016, with four (4) one (1) year renewal terms at the City's option; and

WHEREAS, the City Council, upon consideration of and deliberation on such recommendation, desires to accept it; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee or the Director of Finance is authorized to execute an Administrative Services Contract ("Contract") with the Fire and Police Pension Fund, San Antonio ("Pension Fund"), pursuant to which the City will provide administrative services

specified in the Contract to the Pension Fund for a one (1) year term beginning October 1, 2015 and ending September 30, 2016, with four (4) one (1) year renewal terms at the City's option, in exchange for payment by the Pension Fund to the City of \$16,000.00 per year. A copy of the Contract is attached hereto and incorporated herein by reference for all purposes as **Attachment I**.

SECTION 2. Funds generated by this Ordinance will be deposited into Fund 11001000, Internal Order 207000000252 and General Ledger 6301120.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance is effective immediately, upon passage by eight (8) affirmative votes; otherwise, said effective date shall be ten (10) days from the date of passage hereof.

PASSED and APPROVED this ____ day of _____, 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Martha G. Sepeda, Acting City Attorney

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