**PRE-K 4 SA**
**SUMMARY OF ADOPTED BUDGET**

Description:
In November 2012, voter approved a 1/8 cent sales tax to fund the Pre-K 4 SA initiative to provide high quality pre-k for four year olds throughout San Antonio. The Fiscal Year for Pre-K 4 SA runs from July 1 through June 30.

| | ACTUAL FY 2014 | BUDGET FY 2015 | MID YEAR EST FY 2015 | ACTUAL FY 2015 | VARIANCE TO ESTIMATE |
|---|---|---|---|---|---|
| **AVAILABLE FUNDS** | | | | | |
| Beginning Balance | **$ 6,475,414** | **$ 15,414,102** | **$ 17,556,680** | **$ 17,556,680** | **$ -** |
| *Net Balance* | **$ 6,475,414** | **$ 15,414,102** | **$ 17,556,680** | **$ 17,556,680** | **$ -** |
| **Revenues** | | | | | |
| Sales Tax | $ 30,675,631 | $ 29,575,395 | $ 32,506,497 | $ 32,137,216 | $ (369,281) |
| State/Local Match | 1,542,834 | 4,017,600 | 3,074,296 | 3,114,667 | 40,371 |
| USDA (Food) | - | 1,175,728 | 1,127,541 | 933,609 | (193,932) |
| Sliding Scale Tuition | 242,284 | 233,333 | 376,026 | 393,483 | 17,457 |
| Interest/Misc Revenue | 111,639 | 25,850 | 210,395 | 437,326 | 226,931 |
| *Total Revenues & Transfers* | **$ 32,572,388** | **$ 35,027,906** | **$ 37,294,755** | **$ 37,016,301** | **$ (278,454)** |
| **TOTAL AVAILABLE FUNDS** | **$ 39,047,802** | **$ 50,442,008** | **$ 54,851,435** | **$ 54,572,981** | **$ (278,454)** |
| **APPROPRIATIONS** | | | | | |
| **Operating Expenses** | | | | | |
| Pre-K 4 SA Education Center Services | $ 10,082,406 | $ 21,946,363 | $ 21,766,361 | $ 20,973,245 | $ 793,116 |
| Transportation Services | 566,829 | 966,248 | 965,344 | 954,547 | 10,797 |
| Facilities Leases & Maintenance | 2,794,852 | 5,159,826 | 5,088,874 | 5,062,482 | 26,392 |
| Professional Development | 1,629,809 | 2,225,515 | 1,897,792 | 1,841,125 | 56,667 |
| Program Assessment | 316,961 | 119,716 | 241,861 | 195,719 | 46,142 |
| Public Relations/Marketing | 394,773 | 422,810 | 291,945 | 367,036 | (75,091) |
| Sales Tax Collection Fee | 603,597 | 622,914 | 650,130 | 635,223 | 14,907 |
| Administration | 1,324,916 | 1,566,823 | 1,564,228 | 1,470,124 | 94,104 |
| *Total Operating* | **$ 17,714,143** | **$ 33,030,215** | **$ 32,466,535** | **$ 31,499,501** | **$ 967,034** |
| **Transfers** | | | | | |
| General Fund-Indirect Cost | 73,193 | 104,727 | 176,665 | 176,665 | - |
| Transfers to Debt Service | 3,703,786 | 3,311,161 | 3,311,161 | 3,311,161 | - |
| Transfers to Insurance Reserve | - | 50,000 | - | - | - |
| *Subtotal Transfers* | **$ 3,776,979** | **$ 3,465,888** | **$ 3,487,826** | **$ 3,487,826** | **$ -** |
| **TOTAL APPROPRIATIONS** | **$ 21,491,122** | **$ 36,496,103** | **$ 35,954,361** | **$ 34,987,327** | **$ 967,034** |
| **ENDING BALANCE** | **$ 17,556,680** | **$ 13,945,905** | **$ 18,897,074** | **$ 19,585,654** | **$ 688,580** |
| **RESTRICTED BALANCE** | **$ 253,005** | **$ -** | **$ 253,005** | **$ 432,674** | **$ 179,669** |
| **NET BALANCE** | **$ 17,303,675** | **$ 13,945,905** | **$ 18,644,069** | **$ 19,152,980** | **$ 508,911** |