



Pre-K4SA

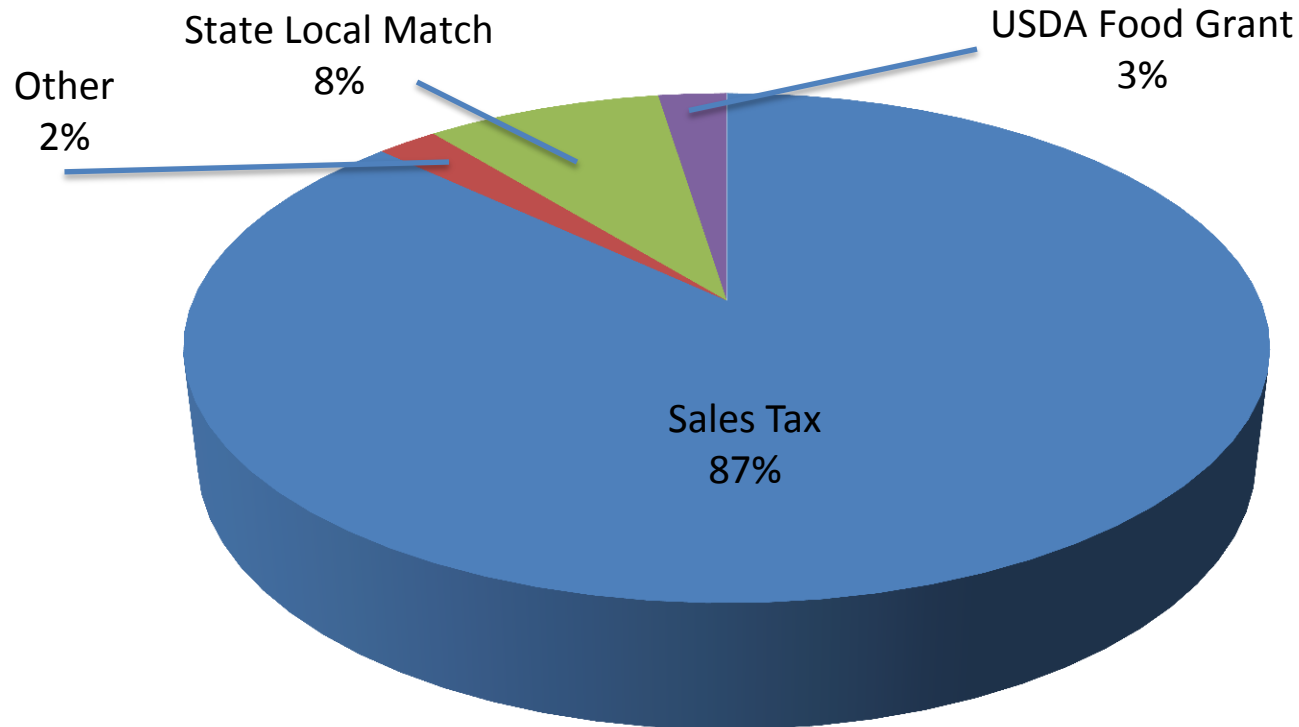
QUALITY learning. PROVEN results.

FY 2016 1ST QUARTER FINANCIAL REPORT

NOVEMBER 3, 2015

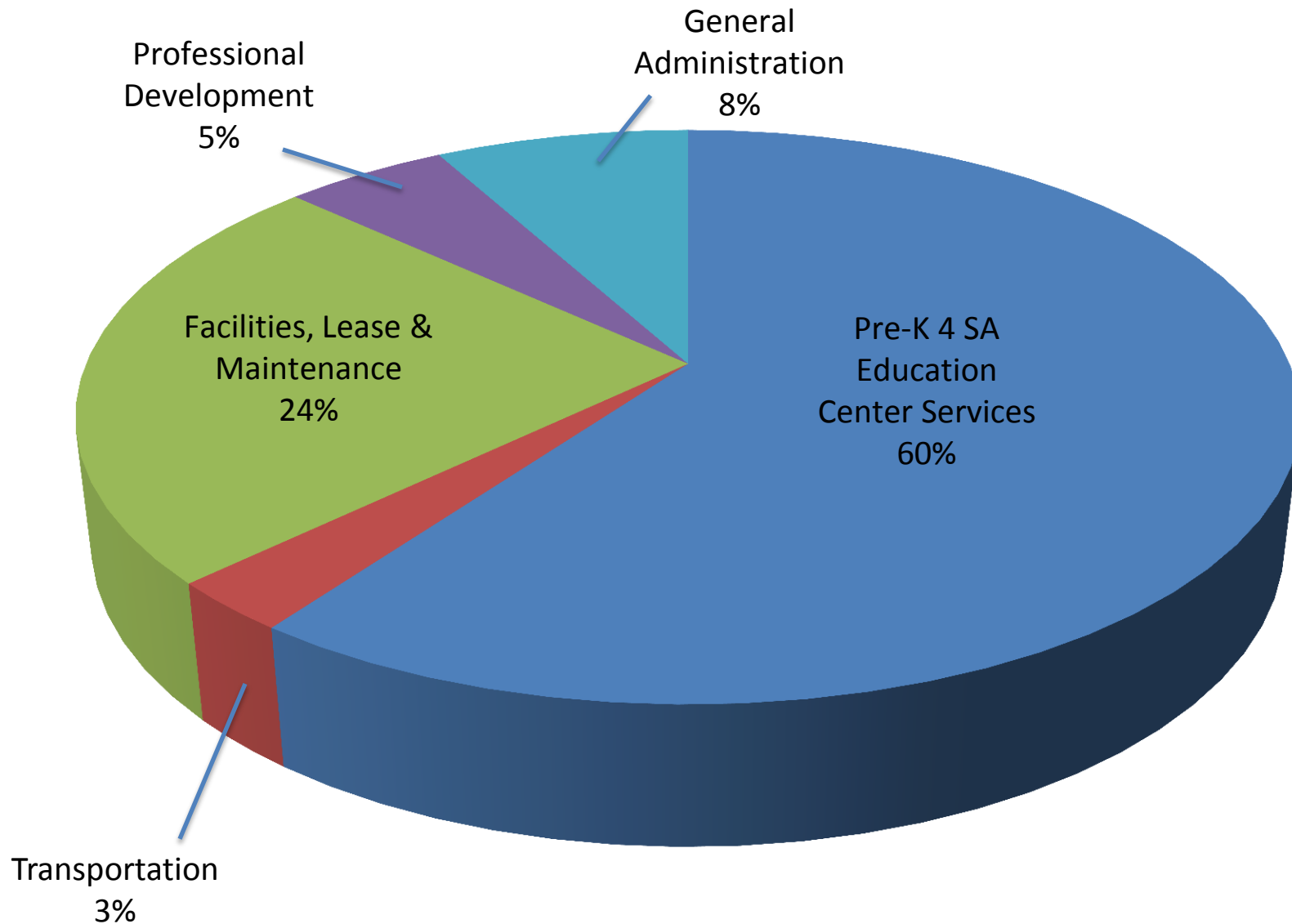
FY 2015 RESULTS

FY 2015 REVENUE SUMMARY (\$ IN MILLIONS)



Revenue	FY 2015 Estimate	FY 2015 Actual	\$ Variance
Sales Tax	\$32.5	\$32.2	(\$0.3)
State/Local Match	\$3.1	\$3.1	\$0
USDA Food Grant	\$1.1	\$0.9	(\$0.2)
Other	<u>\$0.6</u>	<u>\$0.8</u>	<u>\$0.2</u>
Total	\$37.3	\$37.0	(\$0.3)

FY 2015 EXPENDITURES BY FUNCTION



FY 2015 EXPENDITURES BY FUNCTION

(\$ IN MILLIONS)

Function	FY 2015 Estimate	FY 2015 Actual	\$ Variance
Pre-K 4 SA Education Center Services	\$21.7	\$21.0	\$0.7
Transportation Services	\$1.0	\$1.0	\$0
Facilities, Leases & Maintenance	\$8.4	\$8.3	\$0.1
Professional Development	\$1.9	\$1.8	\$0.1
Program Assessment	\$0.2	\$0.2	\$0
Public Relations/Marketing	\$0.3	\$0.4	(\$0.1)
Sales Tax Collection Fee	\$0.6	\$0.6	\$0
Administration	<u>\$1.8</u>	<u>\$1.7</u>	<u>\$0.1</u>
Total	\$35.9	\$35.0	\$0.9

- Ending Fund Balance
 - \$19.6 million
- \$0.6 million higher than estimate
 - Fund future program years



FY 2016 1ST QUARTER UPDATE

1ST QUARTER REVENUE

Revenue	Adopted Budget	3 Month Plan	Actual 9/30/2015	Variance to Plan
Sales Tax	\$34,033,665	\$8,194,964	\$8,161,456	\$(33,508)
State/Local Match	4,047,360	617,394	561,356	(56,038)
USDA (Food)	1,308,012	199,527	194,544	(4,983)
Sliding Scale Tuition	374,000	74,800	189,720	114,920
Interest/Other	<u>28,244</u>	<u>4,970</u>	<u>102,400</u>	<u>97,430</u>
Total	\$39,791,281	\$9,091,655	\$9,209,476	\$117,821

1ST QUARTER EXPENDITURES

Expenses	Adopted Budget	3 Month Plan	Actual 9/30/2015	Variance to Plan
Pre-K 4 SA Education Center Services	\$23,632,869	\$5,475,898	\$5,633,269	\$(157,371)
Transportation Services	1,026,128	158,867	142,660	16,207
Facilities Leases & Maintenance	8,950,706	2,174,603	2,058,658	115,945
Professional Development	2,045,781	490,345	487,377	2,968
Program Assessment	132,068	44,023	44,023	0
Public Relations/Marketing	379,361	33,570	33,388	182
Sales Tax Collection Fee	680,673	163,899	162,345	1,554
Administration	1,762,162	424,836	390,260	34,576
Transfers	<u>235,553</u>	<u>58,888</u>	<u>58,888</u>	<u>0</u>
Total Expenses	\$38,845,301	\$9,024,929	\$9,010,868	\$14,061

CONCLUSION

- Positive Q1 results
- Sales Tax Revenue
- Education Center Costs
- City Mandated Adjustments





I WANT TO BE...

Pre-K4SA

QUALITY learning. PROVEN results.

THANK YOU