Item No. ____

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AMENDING THE SMALL BUSINESS ECONOMIC DEVELOPMENT ADVOCACY (SBEDA) ORDINANCE TO EXTEND THE SUNSET DATE FROM NOVEMBER 30, 2015 TO NOVEMBER 30, 2016.

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WHEREAS, on June 16, 2010, following the completion of a March 2010 Disparity Causation Analysis Study (Disparity Study) by MGT of America, City Council adopted Ordinance No. 2010-06-17-0531, commonly referred to as the Small Business Economic Development Advocacy (SBEDA) Ordinance, which is scheduled to expire on November 30, 2015; and

WHEREAS, pursuant to Ordinance No. 2014-04-17-0244 adopted on April 17, 2014, the City contracted with National Economic Research Associates, Inc. (NERA) to conduct an updated Disparity Study, the findings of which will serve as the evidence upon which the SBEDA Ordinance may continue; and

WHEREAS, a 1 year extension of the SBEDA Ordinance is necessary to maintain the provisions of the Ordinance while the Disparity Study is reviewed and revisions to the SBEDA Ordinance are completed for adoption by City Council in March 2016; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Ordinance No. 2010-06-17-0531 is hereby amended to extend the application of its provisions until the earlier of the adoption of amendments to the Ordinance based on the findings of the Disparity Study conducted by NERA or November 30, 2016.

SECTION 2. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this _____ day of November, 2015.

M A Y O R Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Martha G. Sepeda Acting City Attorney

Leticia M. Vacek City Clerk