City of San Antonio Transportation & Capital Improvements

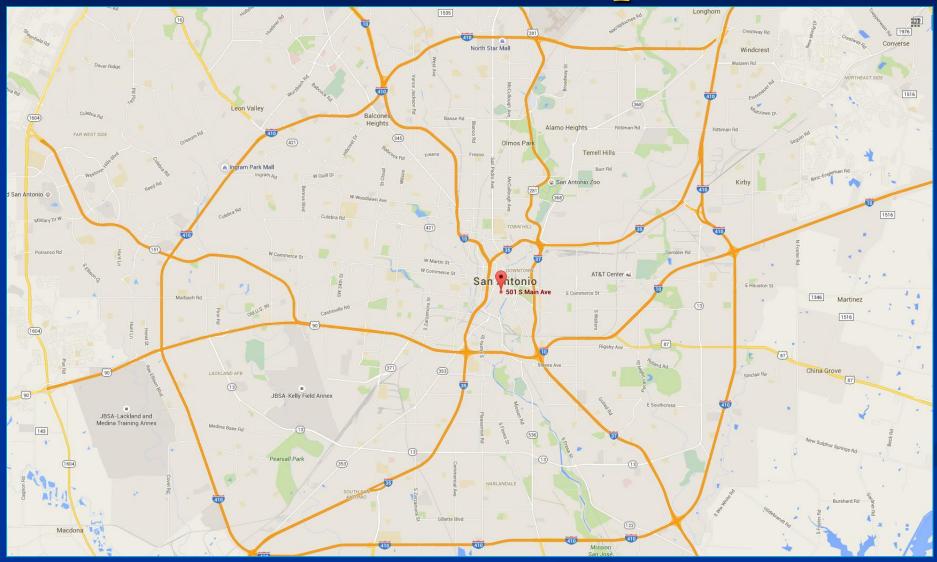
Declaration as surplus and Sale of property at 501 South Main Ave.

Planning Commission January 13, 2016 Agenda Item #



- Petitioner, 501 S Main St Ltd, is requesting that the City declare as surplus and sell an unimproved 0.062 acre tract of land (2,699 square feet) located at 501 South Main Avenue
- This property was purchased in 1967 for the expansion and improvement of Durango Boulevard now known as Cesar E. Chavez Boulevard
- Petitioner owns the abutting property and if approved, would like to combine and replat this parcel with their property

## Location Map







## Aerial



## **Coordination / Fiscal Impact**

- Project has been canvassed/made available to all interested City Departments and utility agencies and received approval
- The fair market value of this parcel is \$30,000.00, which was established by an appraisal performed by The Glen Company on November 4, 2015
- The City of San Antonio will collect a sales price of \$30,050.00, which includes administrative fees
- The property will be placed on the tax rolls, which will generate revenue for the City as well as other taxing entities

## Recommendation

This action is consistent with City Code and Ordinances, which require Planning Commission/City Council approval for the sale or disposition of City-owned or controlled real property

Staff recommends approval of this request