City of San Antonio Transportation & Capital Improvements

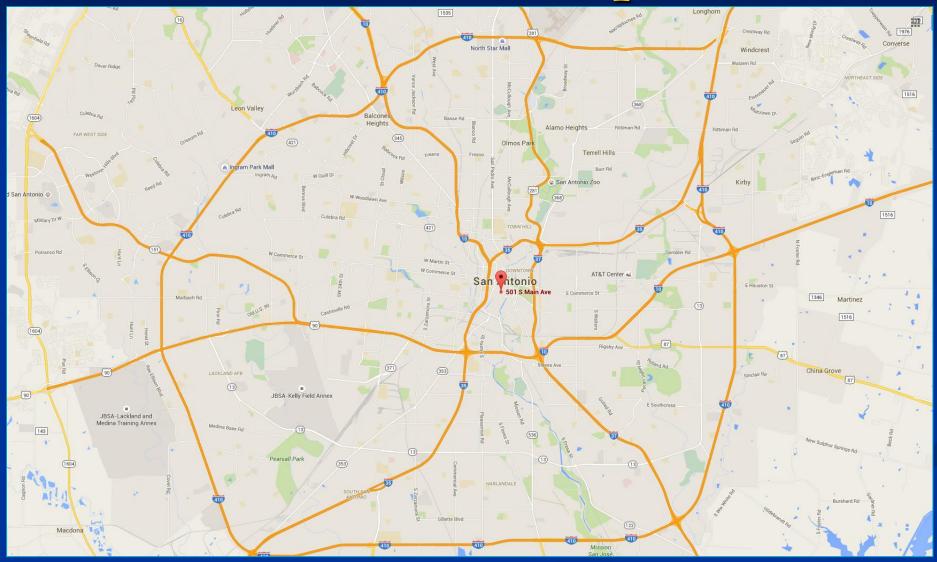
Declaration as surplus and Sale of property at 501 South Main Ave.

Planning Commission January 13, 2016 Agenda Item #



- Petitioner, 501 S Main St Ltd, is requesting that the City declare as surplus and sell an unimproved 0.062 acre tract of land (2,699 square feet) located at 501 South Main Avenue
- This property was purchased in 1967 for the expansion and improvement of Durango Boulevard now known as Cesar E. Chavez Boulevard
- Petitioner owns the abutting property and if approved, would like to combine and replat this parcel with their property

Location Map







Aerial



Coordination / Fiscal Impact

- Project has been canvassed/made available to all interested City Departments and utility agencies and received approval
- The fair market value of this parcel is \$30,000.00, which was established by an appraisal performed by The Glen Company on November 4, 2015
- The City of San Antonio will collect a sales price of \$30,050.00, which includes administrative fees
- The property will be placed on the tax rolls, which will generate revenue for the City as well as other taxing entities

Recommendation

This action is consistent with City Code and Ordinances, which require Planning Commission/City Council approval for the sale or disposition of City-owned or controlled real property

Staff recommends approval of this request