

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE
OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**RATIFYING THE FIRST AMENDMENT AND SECOND EXTENSION
OF THE CITY OF SAN ANTONIO FINANCIAL ADVISOR SERVICES
CONTRACTS WITH COASTAL SECURITIES, INC. AND ESTRADA
HINOJOSA & COMPANY, INC. FOR FINANCIAL ADVISOR FOR CO-
FINANCIAL ADVISOR SERVICES IN CONNECTION WITH THE
CITY'S FINANCINGS, FOR UP TO A THREE MONTH TERM
COMMENCING JANUARY 1, 2016 AND TERMINATING MARCH 31,
2016, UNDER THE SAME TERMS AND CONDITIONS.**

* * * * *

WHEREAS, pursuant to Ordinance No. 2010-12-16-1099 and Ordinance No. 2010-12-16-1100, passed and approved December 16, 2010, the City entered into separate *City of San Antonio Financial Advisor Services Contracts* ("Contracts") with Coastal Securities, Inc. ("Coastal") and Estrada Hinojosa & Company, Inc. ("Estrada"), respectively, to serve as financial advisor or co-financial advisors to the City in connection with financing capital improvements and other projects through the potential issuance of, among others, certain obligations identified with specificity therein, and to provide other services specified therein, for a three (3) year term commencing December 20, 2010 and ending December 31, 2013, with the City having an option to extend the Contracts for one (1) additional two (2) year term upon approval of the City Council of City by passage of an Ordinance; and

WHEREAS, pursuant to Ordinance No. 2013-12-05-0866, passed and approved December 5, 2013, the Contracts were extended for the additional two (2) year terms commencing January 1, 2014 and ending December 31, 2015; and

WHEREAS, on October 19, 2015, City Staff issued a *Request For Proposal* ("RFP") for the purpose of procuring Financial Advisor Services for a three (3) year term commencing January 1, 2016 and ending December 31, 2019, with the City having an option to extend the contracts for one (1) additional two (2) year term upon approval of the City Council of City by passage of an Ordinance; and

WHEREAS, on November 17, 2015, eight Proposals ("Proposals") were received in response to the RFP; and

WHEREAS, City Staff's evaluation of the Proposals has extended beyond December 31, 2015; and

WHEREAS, in order to obtain essential Financial Advisor services during the time the Proposals are being evaluated and until a contract or contracts is/are awarded by City Council, City Staff

entered into that certain *First Amendment And Second Extension of City of San Antonio Financial Advisor Services Contract* ("Second Extension") with both Coastal and Estrada, pursuant to which the Contracts with Coastal and Estrada were amended to provide for extension of the Contracts for up to a three (3) month term, commencing January 1, 2016 and ending March 31, 2016; and

WHEREAS, City Staff now recommends that the Second Extension with both Coastal and Estrada be ratified in all things; and

WHEREAS, after due deliberations on and consideration of the matter, the City Council desires to accept the Staff recommendations as set forth above; **NOW THEREFORE**;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The amendment and extension of the Coastal Contract, to provide for an extension of up to three (3) months, commencing January 1, 2016, and ending March 31, 2016, upon the same terms and conditions, is hereby ratified in all things.

The City Manager, or her designee, or the Chief Financial Officer or his designee, are each hereby authorized to execute that certain *First Amendment And Second Extension of City of San Antonio Financial Advisor Services Contract* with Coastal, substantially in the form attached hereto as **Attachment I** and incorporated herein by reference for all purposes.

SECTION 2. The amendment and extension of the Estrada Contract, to provide for an extension of up to three (3) months, commencing January 1, 2016, and ending March 31, 2015, upon the same terms and conditions, is hereby ratified in all things.

The City Manager, or her designee, or the Chief Financial Officer or his designee, are each hereby authorized to execute that certain *First Amendment And Second Extension of City of San Antonio Financial Advisor Services Contract* with Estrada, substantially in the form attached hereto as **Attachment II** and incorporated herein by reference for all purposes.

SECTION 3. The City's Financial Advisors are paid from the proceeds derived from the issuance of obligations and other financings; therefore, there is no impact on the City's operating budget.

Remainder of Page Intentionally Left Blank

SECTION 4. No fiscal language is required for this Ordinance.

SECTION 5. This ordinance is effective immediately upon passage by eight (8) affirmative votes; otherwise, said effective date shall be ten (10) days from the date of passage hereof.

PASSED AND APPROVED this ____ day of _____, 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:

Martha G. Sepeda, Acting City Attorney

A T T A C H M E N T I

A T T A C H M E N T I I