



Pre-K4SA

QUALITY learning. PROVEN results.

Fiscal Year 2016 Six plus Six Financial Report

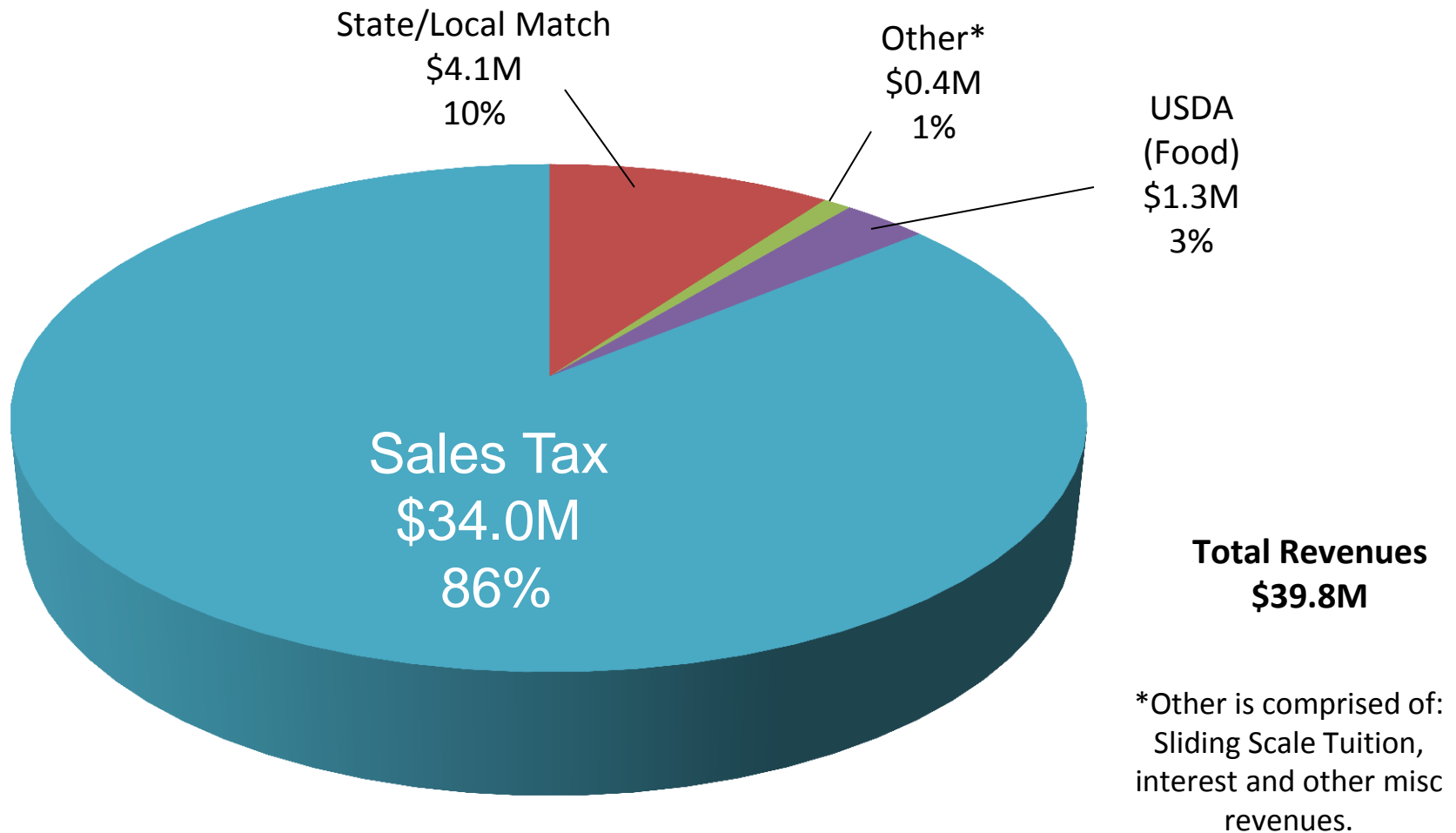
FEBRUARY 2, 2016

AGENDA

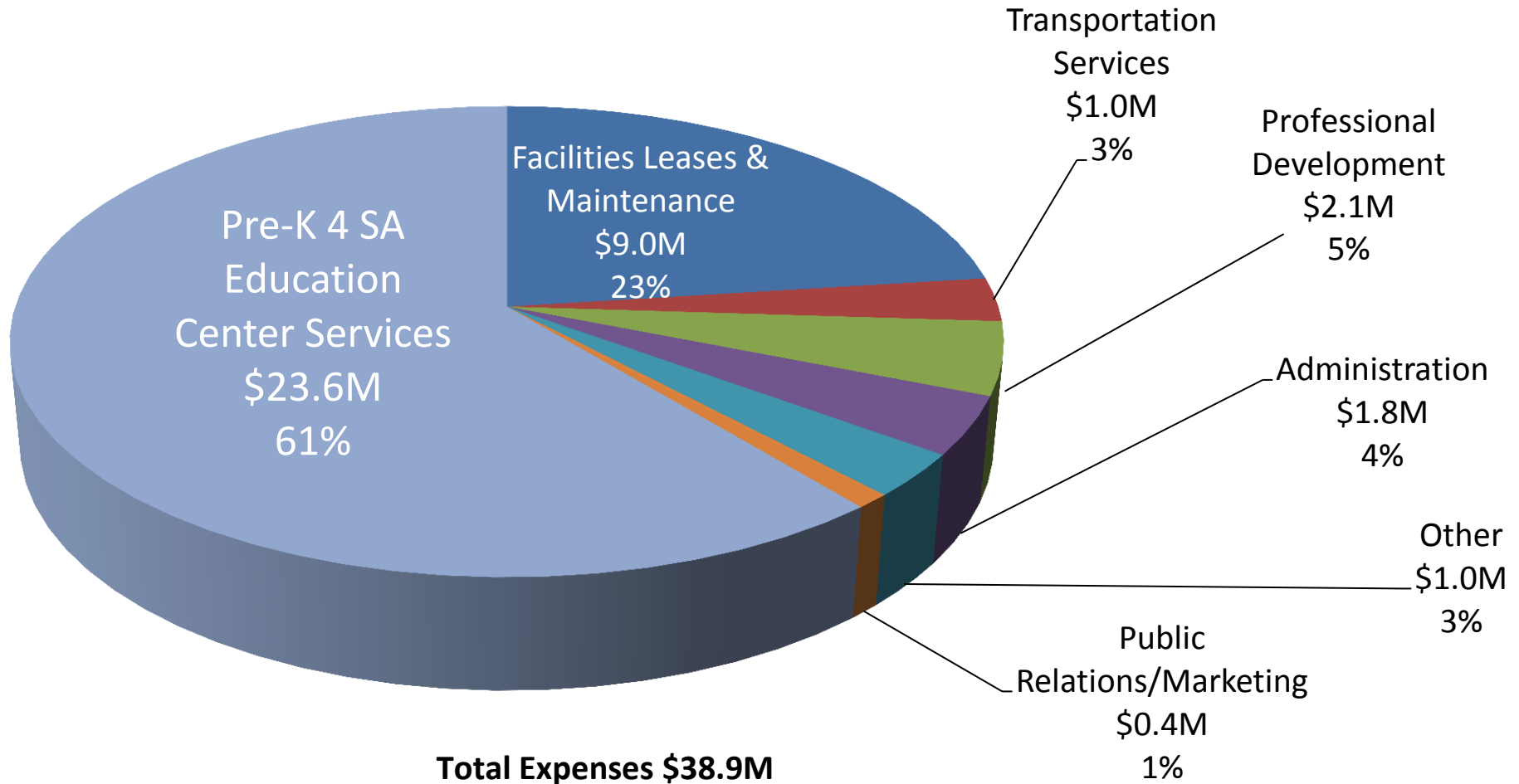
- ✓ **SIX PLUS SIX FINANCIAL REPORT**
 - ✓ **2016 ADOPTED BUDGET**
 - ✓ **2016 REVENUE ESTIMATES**
 - ✓ **2016 EXPENDITURE ESTIMATES**
- ✓ **PERSONNEL COMPLEMENT**
- ✓ **CONCLUSION & RECOMMENDATION**



FY 2016 ADOPTED BUDGET: REVENUE



FY 2016 ADOPTED BUDGET: BY PROGRAM



SALES TAX

- 1/8 cent sales tax approved by the Citizens of San Antonio in November 2012
- Collected by the State and remitted to the Corporation monthly



State 6.25¢

City 1.25¢ *

Transit
.75¢

	Adopted Budget	6 Month Plan	6 Month Actual	FY 2016 Estimate
Sales Tax	\$ 34,033,665	\$ 16,318,341	\$ 16,090,995	\$ 33,629,166

OTHER REVENUES

	Adopted Budget	6 Month Plan	6 Month Actual	FY 2016 Estimate
State/Local Match	\$4,047,360	\$1,783,582	\$1,628,583	\$3,692,615
USDA (Food)	1,308,012	472,974	455,056	1,235,906
Sliding Scale Tuition	374,000	187,000	380,182	666,182
Interest/Misc Revenue	28,244	15,215	95,682	106,661



FY 2016 APPROPRIATIONS

	Revised Budget	6 Month Plan	6 Month Actual	FY 2016 Estimate
Pre-K 4 SA Education Center Services	\$23,632,869	\$11,625,205	11,882,737	\$23,844,366
Transportation Services	1,026,128	453,616	435,350	985,575
Facilities Leases & Maintenance	8,670,706	4,446,046	4,129,695	8,431,851
Professional Development	2,045,781	949,670	935,128	1,907,620
Program Assessment	132,068	44,023	44,023	237,467
Public Relations/Marketing	659,361	110,467	87,891	664,605
Sales Tax Collection Fee	680,673	326,367	320,216	667,195
Administration	1,762,162	880,146	790,453	1,682,636
Transfers	<u>235,553</u>	<u>117,776</u>	<u>117,776</u>	<u>423,666</u>
Total	38,845,301	18,953,316	\$18,743,269	\$38,844,981

- Significant changes
 - City of San Antonio charges
 - Living wage adjustment
 - Additional classrooms
 - Facility lease costs
 - Edvance amendment



PERSONNEL COMPLEMENT

- Current position count is 407
- Proposal to add 2 positions for Competitive Grants contract initiation
 - 1 Special Projects Manager
 - 1 Management Analyst
 - If approved, revised position count increases to **409**

CONCLUSION & RECOMMENDATION

	FY 2016 Adopted	FY 2016 Estimate	Variance
Beginning Balance	\$18,957,445	\$19,585,654	\$628,208
Revenues	39,791,281	39,330,530	(460,751)
Expenditures	<u>38,845,301</u>	<u>38,844,981</u>	<u>320</u>
Ending Balance	\$19,903,425	\$20,071,203	\$167,678*

*FY 2016 Ending balance is higher than projected. Corporation maintains a healthy Fund Balance

CONCLUSION & RECOMMENDATION

Pre-K 4 SA recommends the Board approved the estimate revenues and expenditures for FY 2016 as well as approve the FY 2016 Personnel Complement adjustment.





I WANT TO BE...

Pre-K4SA

QUALITY learning. PROVEN results.

THANK YOU