

AN ORDINANCE **2016-04-07-0245**

**AUTHORIZING AN INCREASE IN ADMINISTRATIVE FEES FOR TIRZ
#11 – INNER CITY AND TIRZ #31 – MIDTOWN, PAYABLE BEGINNING
IN TAX YEAR 2015.**

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WHEREAS, on May 14, 2015, City Council approved Ordinance 2015-05-14-0419 amending the 2008 Tax Increment Financing Program Policy, which included adjustments to the administrative fees collected by the City for all newly created Tax Increment Reinvestment Zones (TIRZ) and allowed for renegotiation of TIRZ administrative fees for existing TIRZ; and

WHEREAS, on August 14, 2015, after receiving a presentation from staff on the proposed increase of the annual administrative fees from \$10,000.00 per year to \$120,000.00 per year, the Board of the Inner City TIRZ approved the increase in annual administrative fees; and

WHEREAS, on November 17, 2015, after receiving a presentation from staff on the proposed increase of the annual administrative fees from the lesser of 10% of projected annual receivables or \$50,000.00 per year to \$120,000.00 per year, the Board of the Midtown TIRZ approved the increase in annual administrative fees; and

WHEREAS, the TIF Unit is a special revenue funded element and this increase of these administrative fees, as approve by the respective TIRZ Boards, will assist the TIF Unit to meet its budgetary obligations for FY16 and future years; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. An increase in administrative fees for TIRZ #11 – Inner City and TIRZ #31 – Midtown to \$120,000.00 per year, payable beginning in Tax Year 2015, is hereby approved.

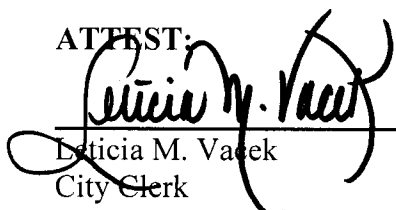
SECTION 2. Amendments to the Financing Plans of TIRZ #11 – Inner City and TIRZ #31 – Midtown to reflect these increases, are hereby approved.

SECTION 3. This Ordinance shall be effective immediately upon receipt of at least eight affirmative votes, or upon receiving fewer, on the tenth day after passage.

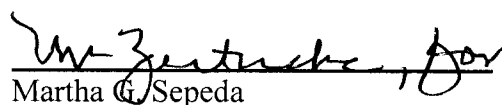
PASSED AND APPROVED this 7th day of April, 2016.


M A Y O R
Ivy R. Taylor

ATTEST:


Leticia M. Vasek
City Clerk

APPROVED AS TO FORM:


Martha G. Sepeda
Acting City Attorney

Agenda Item:	17 (in consent vote: 5, 6, 7, 8, 9, 12, 13, 14, 15, 16, 17, 19, 20)						
Date:	04/07/2016						
Time:	11:21:42 AM						
Vote Type:	Motion to Approve						
Description:	An Ordinance authorizing an adjustment in Administrative Fees for the Inner City TIRZ and the Midtown TIRZ, payable beginning in Tax Year 2015, consistent with the Fee Schedule previously approved by City Council. [Peter Zaroni, Deputy City Manager; John Dugan, Director, Planning and Community Development]						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Treviño	District 1	x					
Alan Warrick	District 2		x			x	
Rebecca Viagran	District 3	x					
Rey Saldaña	District 4	x					
Shirley Gonzales	District 5		x				x
Ray Lopez	District 6	x					
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				