

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE ADOPTED BY THE CITY COUNCIL.**

AN ORDINANCE

**AUTHORIZING AND APPROVING PUBLICATION OF NOTICE OF
INTENTION TO ISSUE CITY OF SAN ANTONIO, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF
OBLIGATION IN ONE OR MORE SERIES IN A MAXIMUM
AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$125,000,000;
AND PROVIDING FOR AN EFFECTIVE DATE.**

* * * * *

WHEREAS, the City Council (the *Governing Body*) of the City of San Antonio, Texas (the *City*) has determined that it is advisable and necessary to issue and sell one or more series of certificates of obligation (the *Certificates*), the interest on which may or may not be included in the gross income of the holders thereof for purposes of federal income taxation, in an aggregate amount not to exceed \$125,000,000 as provided pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code, Section 271.041 through 271.064, for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) designing, acquiring, constructing, renovating, improving, and equipping various street lighting improvements, including the streetlights program, (2) acquiring, purchasing, improving, constructing, renovating, enlarging, extending, equipping, and/or repairing City facilities and infrastructure, (including buildings and facilities used to provide City-wide municipal services), City parks and recreation facilities (including improvements at Northwest Area Recreational Facility, Alamo Plaza, Bark Park (at Broadway and I-35), Columbus Park, Friesenhahn Park, Martin Luther King Park, OP Schnapel Park, District 5 Parks, Hemisfair Park, Hardberger Park, City-owned golf courses, and acquisition of river barges for the Riverwalk), and City public safety facilities, (3) designing, acquiring, constructing, renovating, improving, and equipping various City street improvements, including necessary utilities relocation, drainage, sidewalk improvements, and landscaping necessary or incidental thereto, (4) acquiring and installing upgrades in technology systems, including software and hardware, and communications systems and related equipment necessary to support City operations and services, (5) purchasing materials, supplies, equipment, information technology, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements, and (6) the payment of professional services related to the construction, project management, and financing of the aforementioned projects; and

WHEREAS, prior to the issuance of the Certificates, the Governing Body is required to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the City, such notice stating: (1) the time and place the Governing Body tentatively proposes to pass the ordinance or ordinances authorizing the issuance of the Certificates, (2) the maximum aggregate amount proposed to be issued, (3) the purposes for which the Certificates are to be issued, and (4) the manner in which the Governing Body proposes to pay the Certificates; and

WHEREAS, the Governing Body hereby finds and determines that such documents pertaining to the sale of the Certificates should be approved, and the City should proceed with the giving of notice of intention to issue the Certificates in the time, form, and manner provided by law; and

WHEREAS, the Governing Body hereby finds and determines that the adoption of this Ordinance is in the best interests of the residents of the City; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Clerk is hereby authorized and directed to cause to be published notice of the Governing Body's intention to issue the Certificates in one or more series (the interest on which may or may not be taxable under applicable federal law) and in an aggregate amount not to exceed \$125,000,000 for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) designing, acquiring, constructing, renovating, improving, and equipping various street lighting improvements, including the streetlights program, (2) acquiring, purchasing, improving, constructing, renovating, enlarging, extending, equipping, and/or repairing City facilities and infrastructure (including buildings and facilities used to provide City-wide municipal services), City parks and recreation facilities (including improvements at Northwest Area Recreational Facility, Alamo Plaza, Bark Park (at Broadway and I-35), Columbus Park, Friesenhahn Park, Martin Luther King Park, OP Schnapel Park, District 5 Parks, Hemisfair Park, Hardberger Park, City-owned golf courses, and acquisition of river barges for the Riverwalk), and City public safety facilities, (3) designing, acquiring, constructing, renovating, improving, and equipping various City street improvements, including necessary utilities relocation, drainage, sidewalk improvements, and landscaping necessary or incidental thereto, (4) acquiring and installing upgrades in technology systems, including software and hardware, and communications systems and related equipment necessary to support City operations and services, (5) purchasing materials, supplies, equipment, information technology, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements, and (6) the payment of professional services related to the construction, project management, and financing of the aforementioned projects. The Certificates will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and additionally from a pledge of and lien on certain revenues derived from the operation of the City's municipally owned parks. The notice hereby approved and authorized to be published shall read substantially in the form and content of Exhibit A attached hereto, which notice is incorporated herein by reference as a part of this Ordinance for all purposes.

SECTION 2. The City Clerk shall cause the notice described in Section 1 to be published in a newspaper of general circulation in the City, once a week for two consecutive weeks, the date of the first publication shall be at least thirty (30) days prior to the date stated therein for passage of the ordinance or ordinances authorizing the issuance of the Certificates.

SECTION 3. The City Clerk is directed to maintain a copy of this Ordinance in the City's official records in a manner that will allow any member of the general public to review this

Ordinance during the normal business hours of the City during the period beginning thirty (30) days after the adoption hereof and ending on the date of issuance of the Certificates.

SECTION 4. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Ordinance for all purposes and are adopted as a part of the judgment and findings of the Governing Body.

SECTION 5. All ordinances and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provisions of this Ordinance shall be and remain controlling as to the matters resolved herein.

SECTION 6. This Ordinance shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 7. If any provision of this Ordinance or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Ordinance and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Governing Body hereby declares that this Ordinance would have been enacted without such invalid provision.

SECTION 8. It is officially found, determined, and declared that the meeting at which this Ordinance is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Ordinance, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 9. The effective date of this Ordinance shall be governed by the provisions of Section 1-15 of the City Code of San Antonio, Texas and this Ordinance shall become effective immediately upon its passage by eight (8) affirmative votes, and it is so enacted.

PASSED AND APPROVED, this the ____ day of _____, 2016.

CITY OF SAN ANTONIO

Ivy Taylor, Mayor

ATTEST:

Leticia Vacek, City Clerk

(CITY SEAL)

I, the undersigned, Acting City Attorney of the City of San Antonio, Texas, hereby certify that I read, passed upon, and approved as to form the foregoing Ordinance prior to its adoption and passage as aforesaid.

Martha G. Sepeda, Acting City Attorney
City of San Antonio, Texas

Exhibit A

NOTICE OF INTENTION TO ISSUE CITY OF SAN ANTONIO, TEXAS CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of San Antonio, Texas will convene at its regular meeting place in the Municipal Plaza Building in San Antonio, Texas, at 9:00 o'clock A.M., San Antonio, Texas time on June 16, 2016 , and during such meeting, the City Council will consider the passage of an ordinance or ordinances and take such other actions as may be deemed necessary to authorize the issuance of one or more series of certificates of obligation (the interest on which may or may not be taxable under applicable federal law) in an aggregate principal amount not to exceed \$125,000,000 for the purpose or purposes of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) designing, acquiring, constructing, renovating, improving, and equipping various street lighting improvements, including the streetlights program, (2) acquiring, purchasing, improving, constructing, renovating, enlarging, extending, equipping, and/or repairing City facilities and infrastructure (including buildings and facilities used to provide City-wide municipal services), City parks and recreation facilities (including improvements at Northwest Area Recreational Facility, Alamo Plaza, Bark Park (at Broadway and I-35), Columbus Park, Friesenhahn Park, Martin Luther King Park, OP Schnapel Park, District 5 Parks, Hemisfair Park, Hardberger Park, City-owned golf courses, and acquisition of river barges for the Riverwalk), and City public safety facilities, (3) designing, acquiring, constructing, renovating, improving, and equipping various City street improvements, including necessary utilities relocation, drainage, sidewalk improvements, and landscaping necessary or incidental thereto, (4) acquiring and installing upgrades in technology systems, including software and hardware, and communications systems and related equipment necessary to support City operations and services, (5) purchasing materials, supplies, equipment, information technology, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements, and (6) the payment of professional services related to the construction, project management, and financing of the aforementioned projects. Each series of certificates of obligation (together, the *Certificates*) will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and additional from a pledge of and lien on certain revenues derived from the operation of the City's municipally owned parks. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code Section 271.041 through Section 271.064, Chapter 1502, as amended, Texas Government Code, and the City's Home Rule Charter.

/s/ Leticia Vacek
City Clerk
City of San Antonio, Texas