

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**AMENDING THE CENTER CITY HOUSING INCENTIVE POLICY
(CCHIP) AND EXTENDING THE PROGRAM THROUGH JUNE 30, 2018.**

* * * * *

WHEREAS, in June 2012, City Council adopted the Center City Housing Incentive Policy (CCHIP), an as-of-right housing incentive program designed to encourage the development of multifamily housing in the center city, particularly in targeted growth areas identified in the Downtown Strategic Framework Plan; and

WHEREAS, in accordance with the CCHIP, eligible projects can receive city fee waivers, SAWS impact fee waivers, real property tax reimbursement grants, low-interest loans, and mixed-use development forgivable loans based on a set criteria described in the CCHIP Program Guidelines; and

WHEREAS, the CCHIP is designed to encourage historic rehabilitation, adaptive reuse, brownfield redevelopment, transit oriented development, and mixed use/mixed income redevelopment in the center city and has achieved great success with over 40 housing projects approved through the CCHIP Program that have resulted in the creation of over 4,200 housing units and the private investment of approximately \$700 million; and

WHEREAS, in accordance with its adoption in 2012, the CCHIP Program was to be reevaluated four (4) years following its passage; and

WHEREAS, City staff is recommending a two year extension of the CCHIP Program through June 2018 and additional amendments to reduce the CCHIP Program boundaries, increase incentives in the downtown core, and improve administrative operations; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council hereby approves amendments to the CCHIP policy as provided in **Exhibit A** and approves an extension of the CCHIP Program through June 30, 2018.

SECTION 2. This Ordinance shall become effective on August 1, 2016.

PASSED AND APPROVED this _____ day of _____ 2016.

M A Y O R
Ivy R. Taylor

RR
06/16/16
Item No. _____

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek
City Clerk

Martha G. Sepeda
Acting City Attorney

DRAFT