

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED  
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

**AN ORDINANCE**

**AMENDING THE CITY OF SAN ANTONIO ECONOMIC  
DEVELOPMENT INCENTIVE FUND (EDIF) GUIDELINES.**

\* \* \* \* \*

**WHEREAS**, the Economic Development Incentive Fund (EDIF) was established in 2004 to provide a source of funding for grants and loans used to incentivize economic development projects within the City; and

**WHEREAS**, EDIF funds have been used to secure projects creating a significant number of jobs, such as Toyota, Medtronic, and HOLT Cat, and have also been used to support studies and initiatives that promote the City and the City's targeted industries; and

**WHEREAS**, the current version of the EDIF Guidelines were adopted in December of 2014; and

**WHEREAS**, City staff is proposing amendments to the current EDIF Guidelines that would update wage requirements and expand the use of funds to support initiatives and projects that achieve the goals outlined in the community's economic development strategic plan, *Forefront SA*, and the City's *SA Tomorrow Comprehensive Plan*; and

**WHEREAS**, such amendments would approve EDIF use for projects, programs, and initiatives that promote entrepreneurial development, spur innovation, facilitate the commercialization of local technology and intellectual property, and grow startup companies in the City's Targeted Industries, cultural and creative industries, and support workforce development initiatives; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Council authorizes an amendment to the Economic Development Incentive Fund Guidelines as attached hereto and incorporated herein as **Attachment I**.

**SECTION 2.** This Ordinance shall be effective immediately upon the receipt of at least eight (8) affirmative votes.

PASSED AND APPROVED this 16<sup>th</sup> day of June, 2016.

**M A Y O R**  
**Ivy R. Taylor**

**ATTEST:**

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Leticia M. Vacek  
City Clerk

**APPROVED AS TO FORM:**

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Martha G. Sepeda  
Acting City Attorney

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