

**Housing Commission to Protect and  
Preserve Dynamic and Diverse Neighborhoods**  
**Housing Bond and Funding Subcommittee**

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Wednesday, May 18, 2016

11:00 AM – 12:00 PM

1400 South Flores

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**Call to Order – 11:00 AM**

**Present:** Jennifer Gonzalez, Gil Piette, Jackie Gorman (arrived 11:40), Richard Milk, Rod Radle, Mu Son Chi

**Absent:** Debra Guerrero

- **Staff Present:**
  - Bridgett White, Department of Planning & Community Development
  - Christopher Lazaro, Department of Planning & Community Development
  - Ramiro Fernandez, Department of Planning & Community Development
- Continuation of briefing and discussion on a framework for a potential affordable housing bond

Committee discussion and recommendation focused on 3 top priorities for bond-funded activities: Gap Financing for Affordable Housing Construction, Multifamily Housing Preservation, and Emergency Repair/Accessibility Improvements.

Committee agreed to:

57% - Gap Financing for Affordable Housing  
20% - Multifamily Housing Preservation  
10% - Emergency Repair/Accessibility Improvements

Committee discussed and agreed to a maximum of 13% for the Administration category to administer the programs.

A vote was taken on the percentage recommendations:

AYES: Gonzalez, Piette, Milk, Radle

NAYS: None

ABSTAIN: Gorman, Chi

THE MOTION CARRIED

Committee came to a consensus to recommend \$50 million for the bond amount.

Recommendations will be forwarded to the Housing Commission, May 24, 2016.

**Adjourn – 11:46 AM**