

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING AN AGREEMENT TO USE FUNDS WITH HEMISFAIR PARK AREA REDEVELOPMENT CORPORATION (“HPARC”) TO PROVIDE FOR AN ANNUAL DISBURSEMENT OF \$1,687,000.00 FOR OPERATING EXPENSES, SUBJECT TO ANNUAL APPROPRIATION; \$3 MILLION FOR THE CONCEPTUAL DESIGN OF CIVIC PARK; \$18.1 MILLION IN THE ISSUANCE OF PUBLIC DEBT FOR UTILITY INFRASTRUCTURE; AND \$2.4 MILLION FOR HOUSING INCENTIVES IN THE NW QUADRANT P3 DEVELOPMENT.

* * * * *

WHEREAS, on August 13, 2009, City Council approved, through Resolution No. 2009-08-13-0025R, the creation of the HemisFair Park Area Redevelopment Corporation (“HPARC”) and charged HPARC with the development and redevelopment of HemisFair Park and its surrounding area; and

WHEREAS, since its creation HPARC has undertaken and completed projects within Hemisfair Park that have enhanced downtown San Antonio; and

WHEREAS, the City has previously provided funding to HPARC for capital improvements and operations; and

WHEREAS, the City desires to provide additional funding to HPARC to assist in operating expenses, debt financing of utility infrastructure improvements, conceptual design of Civic Park and housing incentives for Public Private Partnerships (P3s); **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council approves the terms and conditions of an Agreement to Use Funds with the Hemisfair Park Area Redevelopment Corporation (HPARC) to provide for an annual disbursement of \$1,687,000 for operating expense, \$3 million for the conceptual design of Civic Park, \$18.1 million in the issuance of public debt for utility infrastructure and \$2.4 million for housing incentives in the NW Quadrant P3 development.

SECTION 2. The City Manager or her designee is authorized to execute an Agreement to Use Funds with HPARC in accordance with the terms and conditions of this Ordinance. A

copy of the Agreement, in substantially final form, is attached to this Ordinance as Attachment I. The final agreement shall be filed with this Ordinance upon execution.

SECTION 3. RESERVED FOR FINANCE.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.

PASSED AND APPROVED this ___ day of _____ 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Martha G. Sepeda, Acting City Attorney