

A RESOLUTION 2016-08-04-0024 R

**OF NO OBJECTION FOR RELEE PRESERVATION ASSOCIATES,
LLC'S APPLICATION TO THE STATE OF TEXAS 4% TAX CREDIT
PROGRAM FOR THE HOUSING DEVELOPMENT LOCATED AT 111
W. TRAVIS STREET.**

WHEREAS, RELEE Preservation Associates, LLC, a Texas limited liability company (the "Applicant"), has proposed the acquisition, rehabilitation and refinancing of a 72 unit multi-family affordable rental housing development (the "Development"), currently referred to as the Robert E. Lee Apartments, to be located at 111 W. Travis Street, in the City of San Antonio, Texas (the "City"); and

WHEREAS, the Applicant has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2016 4% Housing Tax Credits for the Development (the "Application"); and

WHEREAS, notice was provided to the City in accordance with Texas Government Code §2306.67071(a); and

WHEREAS, the City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

WHEREAS, it is necessary that the City hold a hearing for comments to be made on the proposed Development in accordance with Texas Government Code §2306.67071(b); and

WHEREAS, upon said hearing and after due consideration of the information provided by the Applicant and public comment, the City Council shall provide a Resolution of No Objection as required by the TDHCA 2016 Housing Tax Credit Application for the Development; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), the City hereby certifies and finds that:

- (i) Notice has been provided to the City in accordance with Texas Government Code §2306.67071(a); and
- (ii) The City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
- (iii) The City has held a hearing at which public comment may be made on the proposed Development in accordance with Texas Government Code §2306.67071(b); and

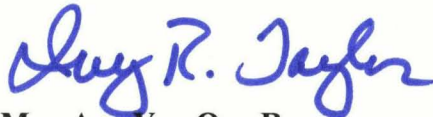
- (iv) After due consideration of the information provided by the Applicant and public comment, the City does not object to the proposed Application.

SECTION 2. The City hereby confirms that it does not object to the Application to the Texas Department of Housing and Community Affairs (TDHCA) for the proposed acquisition, rehabilitation and refinancing of the 72 unit affordable rental housing development to be located at 111 W. Travis Street, San Antonio, Texas.

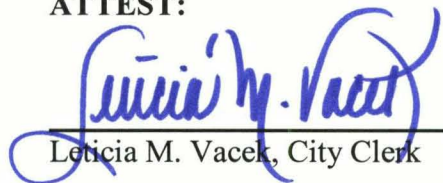
SECTION 3. That for and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 4. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 4th day of August, 2016.

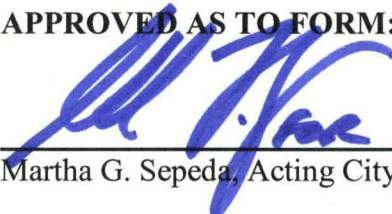

M A Y O R
Ivy R. Taylor

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



Martha G. Sepeda, Acting City Attorney

Agenda Item:	28						
Date:	08/04/2016						
Time:	10:48:37 AM						
Vote Type:	Motion to Approve						
Description:	A Resolution of No Objection for RELEE Preservation Associates, L.P.'s application to the Texas Department of Housing and Community Affairs for 4% Housing Tax Credits programs for the acquisition, rehabilitation and refinancing of a 72 unit multi-family rental housing development, located at 111 W. Travis Street in Council District 1. [Peter Zaroni, Deputy City Manager; Bridgett White, Interim Director, Planning and Community Development]						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Treviño	District 1		x			x	
Alan Warrick	District 2		x				
Rebecca Viagran	District 3			x			
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5	x					
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				x
Michael Gallagher	District 10		x				



CITY OF SAN ANTONIO
**DEPARTMENT OF PLANNING
& COMMUNITY DEVELOPMENT**

City Council Agenda Item #28 (16-4042)

August 4, 2016

**Resolution of No Objection:
Apartments at 111 West Travis**

a 4% Non-competitive Tax Credit Project

**Presented by Bridgett White, AICP, Interim Director
Department of Planning and Community Development**

Overview

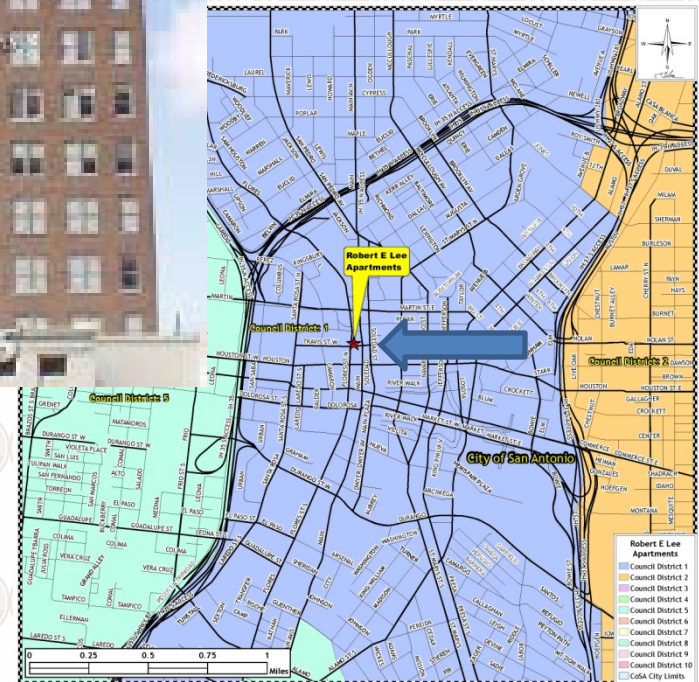
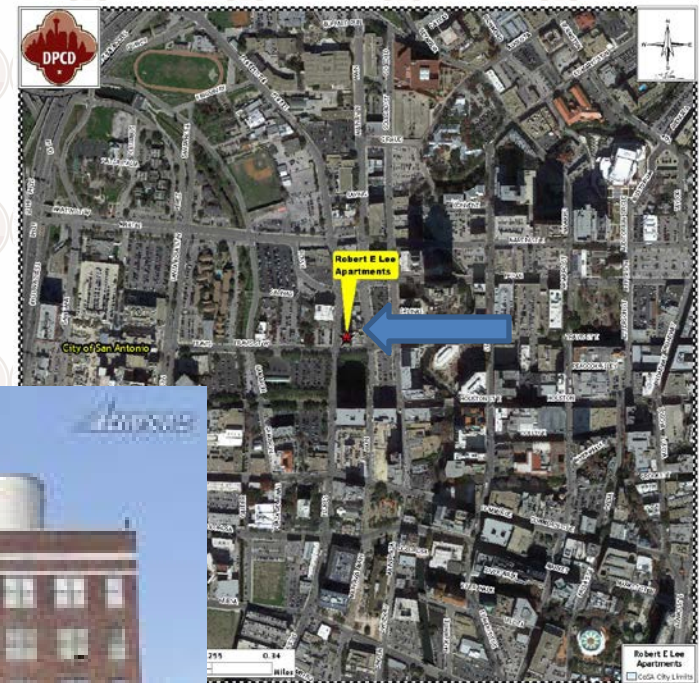
The purpose of this Item is to consider a Resolution of No Objection for 111 West Travis (D1). 111 West Travis will be seeking non-competitive (4%) housing tax credits from the Texas Department of Housing and Community Affairs (TDHCA).

There is no City financing associated with this project.

This item was presented to the Housing Committee on June 22, 2016.

111 West Travis

- 111 West Travis Street, SATX 78205
- Council District 1
- Total Development Cost: \$8.5 M
- City Financing: None
- 4% Tax Credit Equity: \$2.5M
- Total Units: 72
- Affordable Units: 72



Recommendation

Staff recommends approval of a Resolution of No Objection of a Resolution of No Objection in connection with 111 West Travis' non-competitive (4%) housing tax credit application to the Texas Department of Housing and Community Affairs.



CITY OF SAN ANTONIO **DEPARTMENT OF PLANNING & COMMUNITY DEVELOPMENT**

