



CITY OF SAN ANTONIO
**DEPARTMENT OF PLANNING
& COMMUNITY DEVELOPMENT**

Housing Committee
Agenda Item (16-3717)
August 25, 2016

**San Antonio Housing Trust Briefing and Request to Authorize
Call of Applications to Allocate \$1 million for Affordable
Housing Projects**

Presented by Bridgett White, AICP, Interim Director
Department of Planning and Community Development

Summary

Briefing and possible action authorizing the San Antonio Housing Trust (Trust) Board of Trustees to issue a Request for Applications (RFA) to allocate \$1 million in available funding to eligible affordable housing development projects, as required by the Rules and Regulations of the Trust. The Trust has coordinated with the City of San Antonio Finance Department to determine the \$1 million of funding from the Trust Corpus is available. The Trust also requests approval of the evaluation criteria for scoring affordable housing development projects as outlined in the Request for Applications.

Trust Funding Availability Process

In 1998, the City created San Antonio Housing Trust Fund with \$10M corpus



Interest earned from \$10M corpus, loan repayments, and contributions from the PFC/FC capitalize Funding Rounds



Funding Round held once interest and repayments exceed \$1M
(Coordinated with the City's Finance Department)



Trust Board issues a Request for Applications



Trust Board obtains approval from City Council for proposed Funding Round and Evaluation Criteria



Trust Board approves Funding Resolution

Request for Applications Schedule of Events

Sept 16

- **Request for Applications Issued**

Oct 10

- **Request for Application Closing Date**

Nov 8

- **Completion of Review/Selection Process**

Nov 9

- **SAHT Board Approval of Funding Recommendations**

Nov 17

- **City Council Approval of Funding Recommendations**

Nov 18

- **Award Letters to Recipients**

Recommendation

Staff recommends forwarding to the full City Council authorizing the San Antonio Housing Trust (Trust) Board of Trustees to issue a Request for Applications to allocate \$1M in available funding to eligible affordable housing development projects, as required by the Rules and Regulations of the Trust. The Trust has coordinated with the City of San Antonio Finance Department to determine the level of funding availability. Furthermore, the Trust requests approval of the written rules and regulations for evaluating applications to the Trust.



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