

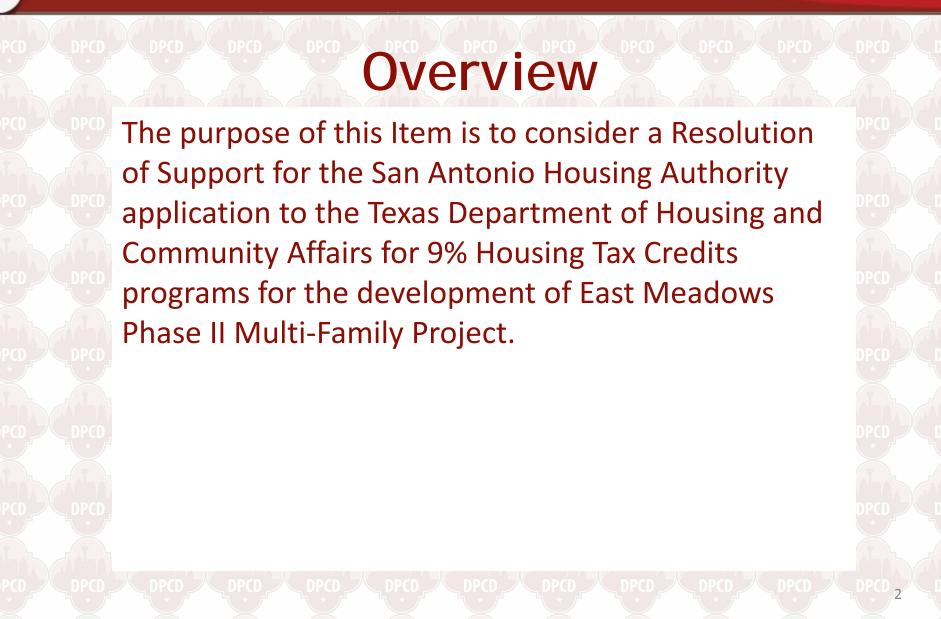
Housing Committee Agenda Item #16-4905

September 21, 2016

## Resolution of Support: East Meadows Phase II Multi-Family Project

a 9% Competitive Tax Credit Project

Presented by Bridgett White, AICP, Director
Department of Planning and Community Development



## East Meadows Phase II

•1411 N. Walters, SATX 78202

(to be known as 1223 N. Walters)

Council District: 2

Total Development Cost: \$23M

•9% Tax Credit Equity: \$14.4M

•Total Units: 117

•Affordable Units: 94 PPO A PPO



## **Choice Neighborhood Transformation**



- > Wheatley Courts land re-developed to East Meadows I, Wheatley Park Senior Living and Phillis Wheatley Park
- > 2 ½ City Blocks east of Wheatley Courts acquired to re-develop as East Meadows II

## Recommendation

Staff recommends forwarding to the full City Council approval of a Resolution of Support in connection with the East Meadows Phase II Multi-Family Project Competitive (9%) housing tax credit application to the Texas Department of Housing and Community Affairs.

