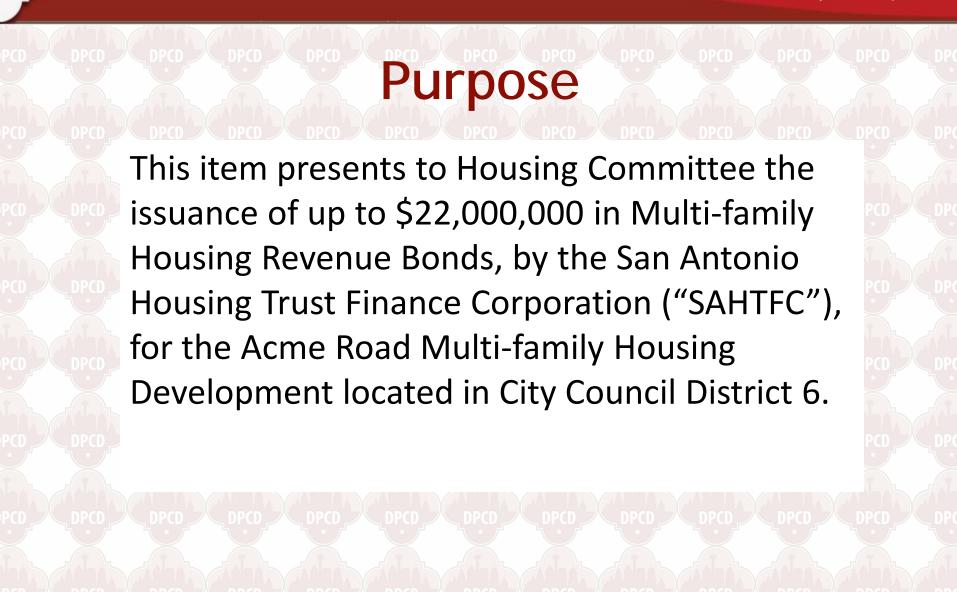


Housing Committee Agenda Item #16-4892 September 21, 2016

San Antonio Housing Trust Corporation
Multi-Family Housing Revenue Bonds Issuance
Acme Road Apartments

Presented by Bridgett White, AICP, Director

Department of Planning and Community Development



Acme Road Apartments

Approximately 18 acres on S. Acme
 Rd. and Prosperity Drive

Council District 6

Total Development Budget: \$44.1M

•HOME Award: \$1,250,000.00

•4% Tax Credit Equity: up to \$22M

•Total Units: 324

Affordable Units: 324





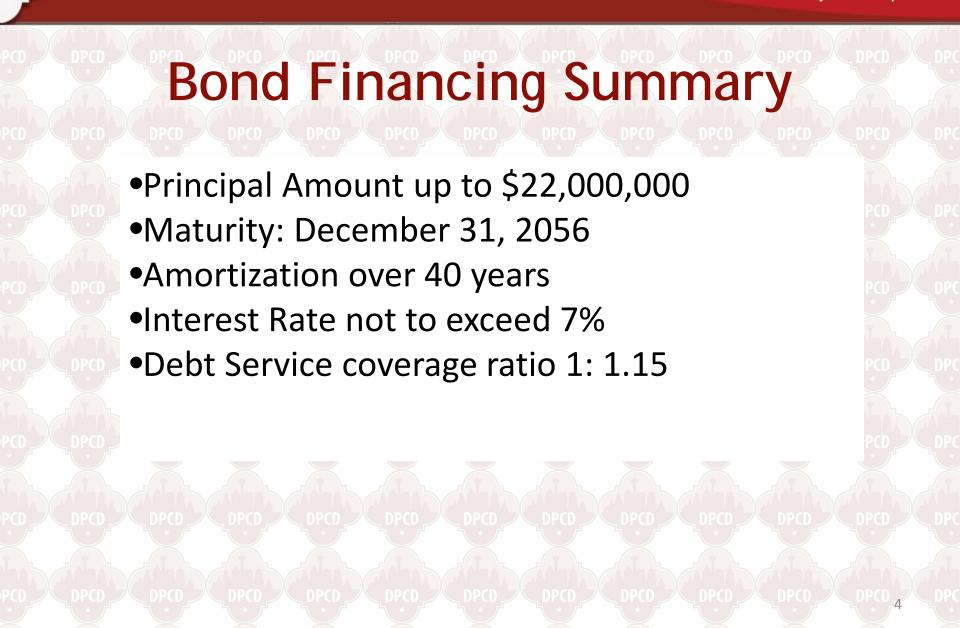


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Recommendation

The SAHTFC recommends the Housing Committee forward to the full City Council an Ordinance authorizing the issuance of SAHTFC Multi-family Housing Revenue Bonds in an amount up to \$22M to develop Acme Road Apartments, a 324 unit low income housing tax credit project located on 18 acres west of South Acme Road near Prosperity Drive in Council District 6.



