



CITY OF SAN ANTONIO
**DEPARTMENT OF PLANNING
& COMMUNITY DEVELOPMENT**

Housing Committee Agenda Item #16-5018
September 21, 2016

Resolution of No Objection:
Chateau de Vitre Development
a 4% Non-Competitive Tax Credit Project

Presented by Bridgett White, AICP, Director
Department of Planning and Community Development

Overview

The purpose of this Item is to consider a Resolution of No Objection for Chateau de Vitre Development located at 700 West Commerce Street in Council District 5. Chateau de Vitre Development will be seeking non-competitive 4% housing tax credits from the Texas Department of Housing and Community Affairs.

There is no City financing associated with this project.

Brookwood Senior Apartments

- 700 West Commerce Street
- Council District 5
- Total Development Cost: \$45.2 M
- City Financing: None
- 4% Tax Credit Equity: \$12.1M
- Total Units: 242
- Affordable Units: 206



Recommendation

Staff recommends forwarding to the full City Council approval of a Resolution of No Objection in connection with the development of Chateau de Vitre's non-competitive 4% housing tax credit application to the Texas Department of Housing and Community Affairs.



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