

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT PROGRAM GRANT AGREEMENT WITH LIQUIDWEB, INC. IN THE AMOUNT OF \$225,000.00 FOR THE RELOCATION OF FIFTY-SEVEN (57) FULL-TIME JOBS AND THE CREATION OF AN ADDITIONAL FORTY-THREE (43) FULL-TIME JOBS IN THE CITY'S CENTRAL BUSINESS DISTRICT.

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WHEREAS, LiquidWeb, Inc. ("LiquidWeb") is a Delaware corporation that provides web hosting services including business support, software development and engineering, and sales/marketing; and

WHEREAS, LiquidWeb is seeking to relocate fifty-seven (57) full-time jobs in San Antonio and to create forty-three (43) full-time jobs for a cumulative total of one hundred (100) full-time jobs to be located within the city's central business district (the "Project"); and

WHEREAS, LiquidWeb is seeking a grant from the City in the amount of \$225,000.00 to offset costs associated with undertaking the Project; and

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the City of San Antonio (the "City") is authorized to establish and provide for the administration of one or more programs, including programs for making grants of public money to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

WHEREAS, in accordance with City Ordinance No. 100684, the City created an Economic Development Program (the "Program") for the purpose of making grants available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

WHEREAS, the City finds that the goals of Chapter 380 will be met by assisting LiquidWeb in undertaking and completing the Project and has identified economic development funds for use in carrying out this purpose; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of an Economic Development Program Grant Agreement with LiquidWeb, Inc. to provide \$225,000.00 from the Economic Development Incentive Fund for the relocation of its business activities to the City's central business district

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and the relocation of fifty-seven (57) full-time jobs and the creation of an additional forty-three (43) full-time jobs, are hereby approved.

SECTION 2. The City Manager or her designee is authorized to execute an Economic Development Program Grant Agreement as approved in Section 1 above. The final agreement shall be filed with this ordinance upon execution.

SECTION 3. Funding in the amount of \$225,000.00 for this ordinance is available in Fund 9059000, Cost Center 1604010001 and General Ledger 5201040, as part of the Fiscal Year 2016 Budget.

SECTION 4. Payment not to exceed the budgeted amount is authorized to LiquidWeb, Inc. and should be encumbered with a purchase order.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 29th day of September, 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney