THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

APPROVING THE AMENDED PROJECT AND FINANCE PLANS FOR TAX INCREMENT REINVESTMENT ZONE NUMBER THIRTY-ONE, CITY OF SAN ANTONIO, TEXAS KNOWN AS THE MIDTOWN TIRZ, IN CITY COUNCIL DISTRICTS 1 AND 2.

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WHEREAS, on December 11, 2008, City Council through Ordinance No. 2008-12-11-1134, designated the Midtown Tax Increment Reinvestment Zone #31, located within City Council Districts 1 and 2; and,

WHEREAS, on December 13, 2012, City Council through Ordinance No. 2012-12-13-1019 approved the Project and Finance Plans for the Midtown TIRZ; and,

WHEREAS, on September 9, 2016, the Midtown TIRZ Board of Directors authorized approval to amend the Project and Finance Plans for TIRZ #31, to include additional projects and updated financial data; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Amended Project and Finance Plans for the Midtown TIRZ, attached hereto as **Exhibit I** and **Exhibit 2**, are hereby approved.

SECTION 2. The City finds the Amended Project and Finance Plans feasible and in compliance with the TIF Act and the City of San Antonio 2015 Tax Increment Financing Program Policy attached hereto as **Exhibit 3**.

SECTION 3. The City authorizes City Staff to take action consistent with terms stated in the attached Amended Project and Finance Plans and the City of San Antonio 2015 Tax Increment Financing Program Policy.

SECTION 4. This Ordinance shall be effective immediate upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 13th day of October, 2016.

M A Y O R
Ivy R. Taylor

ATTEST: APPROVED AS TO FORM:

| AL 10/13/16 | | |
|------------------------------|---------------|--|
| Item No. 16-4957 | | |
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| Leticia M. Vacek, City Clerk | City Attorney | |

