

**T33-10-27-16-01R**

**RESOLUTION BY THE BOARD OF DIRECTORS OF TAX INCREMENT  
REINVESTMENT ZONE NUMBER THIRTY-THREE, CITY OF SAN  
ANTONIO, TEXAS, KNOWN AS THE NORTHEAST CORRIDOR TAX  
INCREMENT ZONE ("TIRZ"), AUTHORIZING THE AMENDMENT OF  
THE TIRZ BOUNDARY BY ADDING 595 PARCEL ACRES.**

\* \* \* \* \*

**WHEREAS**, on September 2016, City Staff received inquiries regarding increasing the Northeast Corridor TIRZ boundary in anticipation of economic development opportunities within the zone;

**WHEREAS**, the proposed boundary amendment adds 595 parcel acres to the existing 1,233 parcel acres for a total of 1828 parcel acres to the current Northeast Corridor TIRZ boundary;

**WHEREAS**, the proposed boundary amendment adds a total value of \$103,759,317.00, based on the 2015 Bexar Appraisal District data and will capture potential projects in the Toyota Field areas; **NOW THEREFORE**;

**BE IT RESOLVED BY THE BOARD:**

**SECTION 1:** The recitals set out above are adopted in their entirety.

**SECTION 2:** The Board acknowledges that subsequent approval by City Council is required.

**PASSED AND APPROVED** this 27<sup>th</sup> day of October, 2016.

**APPROVED AS TO FORM:**



Presiding Officer



Alma Rosa Lozano  
Assistant City Attorney