

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IN SUPPORT OF THE SAN ANTONIO HOUSING AUTHORITY’S EAST MEADOWS PHASE II MULTI-FAMILY PROJECT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR COMPETITIVE 9% HOUSING TAX CREDITS AND IDENTIFYING THE EAST MEADOWS PHASE II MULTI-FAMILY PROJECT AS CONTRIBUTING MORE THAN ANY OTHER DEVELOPMENT TO THE CONCERTED REVITALIZATION EFFORTS OF THE CITY AND MOST SIGNIFICANTLY TO THE CONCERTED REVITALIZATION EFFORTS OF THE CITY FOR THE 2017 HOUSING TAX CREDIT CALENDAR YEAR.

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WHEREAS, the San Antonio Housing Authority (“SAHA”) has proposed a development for affordable rental housing at 1411 N. Walters, to be known as East Meadows Phase II Multi-Family Project (“East Meadows Phase II”) in the City of San Antonio, Council District 2;

WHEREAS, SAHA has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2017 Competitive 9% Housing Tax Credits to complete the development of East Meadows Phase II;

WHEREAS, pursuant to the 2017 Qualified Allocation Plan and Section 11.9(d) of the Texas Administrative Code, SAHA’s tax credit application may receive an additional two points if the City explicitly identifies East Meadows Phase II as contributing “more than any other development to the concerted revitalization efforts of the city” and “most significantly to the concerted revitalization efforts of the city”; and

WHEREAS, at a September 21, 2016 meeting, members of the City Council Housing Committee expressed their support for SAHA’s 9% tax credit application for East Meadows Phase II and identified East Meadows Phase II as contributing more than any other development to the concerted revitalization efforts of the City and most significantly to the concerted revitalization efforts of the City and recommended that a resolution be brought to the full City Council for consideration.

NOW, THEREFORE:

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City, acting through its governing body, hereby confirms that it supports SAHA’s 9% tax credit application for East Meadows Phase II, and that this formal action has been taken to put on record the opinion expressed by the City on December 8, 2016.

SECTION 2. The governing body of the City hereby identifies East Meadows Phase II as the development in the 2017 competitive tax credit application round that contributes more than any other to the concerted revitalization efforts of the City and most significantly to the concerted revitalization efforts of the City.

SECTION 3. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 4. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this _____ day of _____, 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney