

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

AN ORDINANCE

AUTHORIZING AWARDS OF TRUST ASSISTANCE FROM THE SAN ANTONIO HOUSING TRUST TOTALING \$930,000.00 TO SUPPORT FOUR (4) AFFORDABLE HOUSING PROJECTS LOCATED IN COUNCIL DISTRICTS 1, 2, AND 7; AUTHORIZING THE DULY AUTHORIZED REPRESENTATIVES OF THE SAN ANTONIO HOUSING TRUST AND THE CITY OF SAN ANTONIO TO EXECUTE ANY AND ALL DOCUMENTS AND AGREEMENTS IN CONNECTION WITH THESE TRANSACTIONS; APPROPRIATING FUNDS; AND PROVIDING FOR PAYMENT.

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WHEREAS, on September 29, 2016, by Ordinance No. 2016-09-29-0752, City Council approved initiation of a Housing Trust Funding Round for up to \$1,000,000.00; and

WHEREAS, in connection with the Housing Trust Funding Round, the San Antonio Housing Trust Board of Trustees approved Resolution No. F1109-5A dated November 9, 2016, recommending City Council approval of four (4) project awards; and

WHEREAS, in connection with said Resolution, the sum of \$930,000.00 in Trust funds are currently available from accrued interest and savings from previously approved projects; and

WHEREAS, the City desires that the San Antonio Housing Trust Foundation, Inc., administer loans to eligible owners and developers of rental property; and

WHEREAS, it is the City Council's intention to authorize the allocation of San Antonio Housing Trust funds to said projects; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Awards of Trust assistance from the San Antonio Housing Trust totaling \$930,000.00 available from accrued interest to support four (4) affordable housing projects located in Council Districts 1, 2, and 7 are hereby authorized. A listing of such awards is attached hereto and incorporated herein as **Attachment I**.

SECTION 2. The duly authorized representative of the San Antonio Housing Trust is authorized to execute any and all agreements and other documents necessary to effectuate the above transactions, including the form agreements to be executed by and between the duly authorized representatives of the San Antonio Housing Trust and the Trust assistance recipients set forth in

Attachment I. A copy of said form agreement is attached hereto and incorporated herein for all purpose as **Attachment II.**

SECTION 3. The City Manager or in her stead, either an Assistant City Manager or the Assistant to the City Manager or the Director of the Planning and Community Development Department are hereby authorized to execute any and all documents and agreements to effectuate the above transactions.

SECTION 4. The amount of \$930,000.00 is hereby appropriated in Fund Number _____.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this ____ day of _____.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney