

T11 2017-02-10-17-06R

**RESOLUTION BY THE BOARD OF DIRECTORS (“BOARD”) OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE INNER CITY TAX INCREMENT ZONE (“TIRZ”), TO APPROVE AND ADOPT THE PROJECT PLAN FOR THE TIRZ.**

\* \* \* \* \*

**WHEREAS**, the City and the Board recognize the importance of their continued role in economic development, community development, planning and urban design in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311, of the Texas Tax Code (“the Act”); and

**WHEREAS**, City Staff has prepared and amended the Project Plan for Inner City TIRZ in accordance with the Act, and as necessary to facilitate the added TIRZ Projects; and

**WHEREAS**, on February 10, 2017, considered and approved a Resolution to adopt the Amended Project Plan, attached hereto as Exhibit A, and in accordance with the Act; **NOW THEREFORE:**

**BE IT RESOLVED BY THE BOARD:**

**SECTION 1.** The recitals set out above are adopted in their entirety.

**SECTION 2.** The Board authorizes the City to take actions consistent with the terms stated in the attached Project Plan (Exhibit A), and contingent upon City Council approval.

**SECTION 3:** The Board acknowledges that subsequent approval by City Council is required.

**PASSED AND APPROVED** this 10<sup>th</sup> day of February, 2017.



City Councilman Alan E. Warrick II  
Presiding Officer

**APPROVED AS TO FORM:**



Alma Rosa Lozano  
Assistant City Attorney