

T32 2017-03-08-02R

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
MISSION DRIVE-IN TAX INCREMENT REINVESTMENT  
ZONE NUMBER THIRTY-TWO, CITY OF SAN ANTONIO,  
TEXAS, KNOWN AS THE MISSION DRIVE-IN TIRZ, TO  
APPROVE AND ADOPT THE FINANCE PLAN FOR THE  
MISSION DRIVE-IN TIRZ**

\* \* \* \* \*

**WHEREAS**, City Council through Ordinance No. 2008-12-11-1174, designated the Mission Drive-In TIRZ, a City-initiated tax increment reinvestment zone, to assist revitalization and reinvestment initiatives achieve the goals of City programs and City-adopted plans, that encourage long-term, high quality investment; and,

**WHEREAS**, the City and the Mission Drive-In TIRZ Board of Directors ("Board") recognize the importance of their continued role in economic development, community development, planning and urban design in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311, of the Texas Tax Code ("the Act"); and

**WHEREAS**, City staff has prepared a Finance Plan for the Mission Drive-In TIRZ, in accordance with the Act; and,

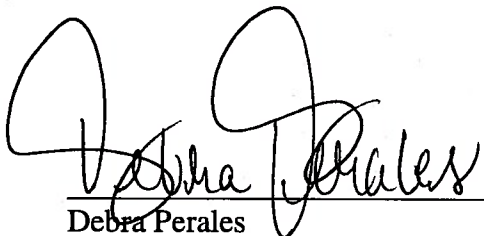
**WHEREAS**, the Board hereby approves and adopts the attached Finance Plan for the Mission Drive-In TIRZ, as presented to the Board in substantial form, and subject to approval by City Council Ordinance as required by the Act; **NOW THEREFORE:**

**BE IT RESOLVED BY THE BOARD:**

**SECTION 1.** The recitals set out above are adopted in their entirety.

**SECTION 2.** The Board authorizes the City to take action consistent with the terms stated in the attached Finance Plan (*Exhibit A*), subject to approval by City Council Ordinance.

**PASSED AND APPROVED** this 8<sup>th</sup> day of March, 2017.



Debra Perales  
Presiding Officer

**APPROVED AS TO FORM:**



Alma Rosa Lozano  
Assistant City Attorney