

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE PROJECT AND FINANCE PLANS FOR TAX
INCREMENT REINVESTMENT ZONE NUMBER THIRTY-TWO, CITY
OF SAN ANTONIO, TEXAS KNOWN AS THE MISSION DRIVE-IN
TIRZ, IN CITY COUNCIL DISTRICT 3.**

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WHEREAS, on December 11, 2008, City Council through the passage of Ordinance No. 2008-12-11-1174, designated the Mission Drive-In Tax Increment Reinvestment Zone #32, located within City Council District 3; and

WHEREAS, on March 8, 2017, in accordance with Chapter 311, Tax Code (the “TIF Act”), the Board of Directors for the Mission Drive-In TIRZ authorized approval through the passage of Resolution T32 2017-03-08-01R and Resolution T32 2017-03-08-02R of Project and Finance Plans for the Mission Drive-In TIRZ as presented to the Board in substantial form, which Plans must now be approved by City Council Ordinance; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Project and Finance Plans for the Mission Drive-In TIRZ, attached hereto as **Exhibits 1 and 2** are hereby approved.

SECTION 2. City Council finds that the Project and Finance Plans are feasible and in compliance with the TIF Act and the City’s Tax Increment Financing Program Policy.

SECTION 3. City staff is authorized to take actions which are consistent with terms stated in the attached Project and Finance Plans.

SECTION 4. This Ordinance shall be effective immediate upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this ____ day of April, 2017.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney