KRH	
05/11/17	
Item No.	

## THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

## AN ORDINANCE

AUTHORIZING A ONE YEAR LEASE AGREEMENT WITH TWO ONE-YEAR EXTENSION OPTIONS WITH IMPERIAL AVIATION, LLC AT STINSON MUNICIPAL AIRPORT.

\* \* \* \* \* \*

WHEREAS, Imperial Aviation, LLC has been a tenant and fixed-based operator at Stinson Municipal Airport providing aircraft fueling, aircraft parking, aircraft maintenance, aircraft parts, and hangars, as well as, a pilot's lounge and passenger terminal since April 2015; and

**WHEREAS,** in December 2016 the City and Imperial Aviation entered into a short term lease for Hangar 7 which includes 8,400 square feet of building space and 19,307 square feet of ground space; and

**WHEREAS**, this lease is a one year agreement with two one-year extension options for Hangar 7 and the associated ground space which will generate annual revenues of \$10,690.47; **NOW THEREFORE:** 

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

**SECTION 1.** The terms and conditions of a Lease Agreement with Imperial Aviation, LLC at Stinson Municipal Airport are hereby approved. The City Manager or her designee is authorized to execute the Lease Agreement with Imperial Aviation, LLC, a copy of which is set out in **Exhibit 1.** 

**SECTION 2.** Funds generated by this Ordinance will be deposited into Fund 51001000, Internal Order 23300000014 and General Ledger 4405410.

**SECTION 3.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

**SECTION 4.** This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED thisday of May, 201	L	/
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Item No.	

M A Y O R Ivy R. Taylor

ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney