

**T11 2017-05-12-06R**

**RESOLUTION BY THE BOARD OF DIRECTORS (“BOARD”) OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE INNER CITY TAX INCREMENT ZONE (“TIRZ”), TO APPROVE PAYMENT OF FEES FOR THREE TIRZ BOUNDARY AMENDMENTS IN THE TOTAL AMOUNT OF \$150,000.00.**

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**WHEREAS**, the City and the Board recognize the importance of their continued role in economic development, community development, planning and urban design in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311, of the Texas Tax Code (‘the Act’); and

**WHEREAS**, the Amended Finance Plan approved on August 2, 2012 authorizes the payment of TIRZ Boundary amendment fees and,

**WHEREAS**, on December 5, 2013, the TIRZ Boundary was amended to include an additional 473.45 acres through Ordinance 2013-12-05-0871; and

**WHEREAS**, on October 13, 2016, the TIRZ Boundary was amended to include an additional 631 parcel acres through Ordinance 2016-10-13-0805; and

**WHEREAS**, On February 2, 2017, the Inner City TIRZ Boundary was amended to remove 89 parcel acres through Ordinance 2017-02-02-0065; and,

**WHEREAS**, in accordance with the 2012 Amended Finance Plan and the currently proposed Amended Finance Plan, City Staff recommends the Board approve payment of the TIF Unit fees for the 2013, 2016, and 2017 TIRZ Boundary Amendments in the total amount of \$150,000.00; **NOW THEREFORE:**

**BE IT RESOLVED BY THE BOARD:**

**SECTION 1.** The recitals set out above are adopted in their entirety.

**SECTION 2.** The Board approves the City to take action consistent with the Amended Finance Plan, described in **Exhibit A**.

**PASSED AND APPROVED** this 12<sup>th</sup> day of May, 2017.

**APPROVED AS TO FORM:**

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City Councilman Alan E. Warrick II  
Presiding Officer

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Alma Rosa Lozano  
Assistant City Attorney