

A RESOLUTION **2017-05-18-0028R**

AUTHORIZING THE CITY OF SAN ANTONIO TO NOMINATE MARMAXX OPERATING CORP. TO THE OFFICE OF THE GOVERNOR ECONOMIC DEVELOPMENT AND TOURISM ("OOGEDT") THROUGH THE ECONOMIC DEVELOPMENT BANK ("BANK") FOR DESIGNATION AS A QUALIFIED BUSINESS AND ENTERPRISE PROJECT ("PROJECT") UNDER THE TEXAS ENTERPRISE ZONE PROGRAM UNDER THE TEXAS ENTERPRISE ZONE ACT, CHAPTER 2303, TEXAS GOVERNMENT CODE ("ACT").

* * * * *

WHEREAS, the City of San Antonio (the "City") has previously passed Ordinance No. 2008-02-14-0105 on February 14, 2008 electing to participate in the Texas Enterprise Zone Program and amended such ordinance on April 9, 2015, to update the incentives offered by the City; and

WHEREAS, the local incentives offered under this Resolution are the same on this date as were outlined in Ordinance No. 2015-04-09-0299; and

WHEREAS, the Office of the Governor Economic Development and Tourism (OOGEDT) through the Economic Development Bank (the "Bank") will consider Marmaxx Operating Corp. as an enterprise project pursuant to a nomination and an application made by the City; and

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones and to other economically disadvantaged individuals and veterans; and

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code (the "Act"), Marmaxx Operating Corp. has applied to the City for designation as an enterprise project; and

WHEREAS, the City finds that Marmaxx Operating Corp. meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

1. Marmaxx Operating Corp. is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site located inside an enterprise zone and at least twenty-five percent (25.0%) of the business' new employees will be residents of an enterprise zone or economically disadvantaged individuals or veterans; and
2. There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and

3. The designation of Marmaxx Operating Corp. as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area.

WHEREAS, the City finds that Marmaxx Operating Corp. meets the criteria for tax relief and other incentives adopted by the City and nominates Marmaxx Operating Corp. for double jumbo enterprise project status on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity and stability; and

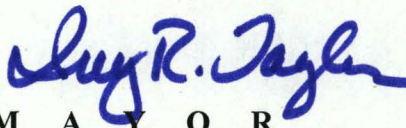
WHEREAS, the City finds that it is in the best interest of the City to nominate Marmaxx Operating Corp. as an enterprise project pursuant to the Act; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO that the findings of the City and its actions approving this Resolution taken at the council meeting are hereby approved and adopted;

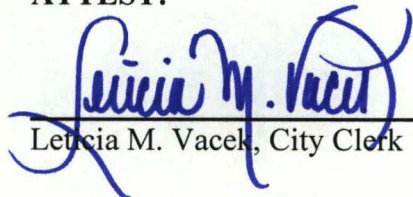
BE IT FURTHER RESOLVED that Marmaxx Operating Corp. is a "qualified business", as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act.

BE IT FURTHER RESOLVED that the enterprise project shall take effect on the date of the designation of the enterprise project by OOGEDT and terminate five years from the date of designation.

PASSED BY THE CITY COUNCIL of the City of San Antonio this 18th day of May, 2017.

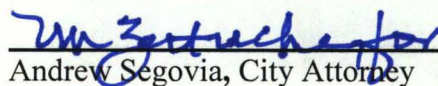

M A Y O R
Ivy R. Taylor

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



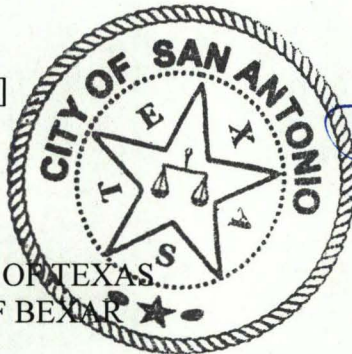
Andrew Segovia, City Attorney

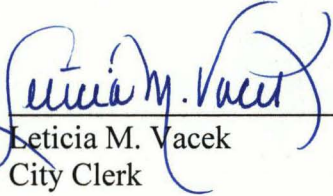
Agenda Item:	25B (in consent vote: 5, 6, 7, 8, 9, 11, 13, 14, 15A, 15B, 17, 19, 21, 22, 23, 24, 25A, 25B, 25C)						
Date:	05/18/2017						
Time:	09:21:19 AM						
Vote Type:	Motion to Approve						
Description:	A Resolution nominating Marmaxx Operating Corp. to the Office of the Governor Economic Development and Tourism through the economic development bank for designation as a State Enterprise Zone Double Jumbo Project.						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Treviño	District 1		x				
Alan Warrick	District 2		x				
Rebecca Viagran	District 3		x				
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				x
Michael Gallagher	District 10		x			x	

THE STATE OF TEXAS
COUNTY OF BEXAR

I, Leticia M. Vacek, City Clerk of the City of San Antonio, Texas do hereby certify that the above and foregoing is a true and correct copy of Resolution Number 2017-05-18-0028R passed by the City of San Antonio City Council on this 18th day of May 2017.

[CITY SEAL]



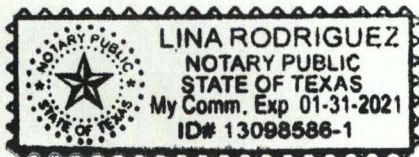



Leticia M. Vacek
City Clerk

THE STATE OF TEXAS
COUNTY OF BEXAR

BEFORE ME, the undersigned authority, on this day personally appeared Leticia M. Vacek of the City of San Antonio, Texas, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 18th day of May, 2017.





Notary Public, State of Texas

My commission expires: 1/31/2021

[NOTARY SEAL]