

**SAN ANTONIO INTERNATIONAL AIRPORT
SECOND AMENDMENT OF LEASE**

This Amendment of Lease is made in multiple originals and entered into by and between the **CITY OF SAN ANTONIO**, a Texas Municipal Corporation, (hereinafter "Lessor") acting by and through its Aviation Director, pursuant to Ordinance No. 66642 adopted on February 25, 1988, and the **UNITED STATES POSTAL SERVICE** (hereinafter "Lessee"), acting by and through its duly authorized representative.

WHEREAS, Lessor and Lessee entered into that certain San Antonio International Airport Lease for 103,586 square feet of ground space San Antonio International Airport on March 1, 1988 as authorized by Ordinance No. 66642 (the "Lease"); and

WHEREAS, said Lease provides for periodic rent adjustments every five (5) years; and

WHEREAS, said Lease requires Lessee and Lessor collectively to select and engage a qualified Real Estate Appraiser for the purpose of establishing the Fair Rental Value of the leased property, and to base rental amounts for the ensuing five (5) year period on the findings of said Appraiser, **NOW THEREFORE**,

In consideration of the terms, covenants, agreements and demises herein contained, and in consideration of other good and valuable consideration, each to the other given, the sufficiency and receipt of which are hereby acknowledged, Lessor and Lessee agree as follows:

1. Lessor and Lessee agree to waive the provision requiring appraisal of the leased premises every five (5) years, as contained in Section 1.1(A) of the Standard Provisions and Covenants attached as Exhibit No. 1 of said Lease, and instead, agree to a flat Fifteen Percent (15%) increase in rental payments for each five (5) year period through the expiration of the current Lease term, as outlined below.
2. Base Rental for the period beginning on March 1, 2018 through and including February 28, 2023 shall be as follows.

Premises	Area (Sq. Ft.)	Annual Rate Per Sq. Ft.	Annual Rental	Monthly Rental
Ground	103,586	\$0.46	\$47,649.56	\$3,970.80

3. Base Rental for the period beginning on March 1, 2023 through and including February 29, 2028 shall be as follows.

Premises	Area (Sq. Ft.)	Annual Rate Per Sq. Ft.	Annual Rental	Monthly Rental
Ground	103,586	\$0.53	\$54,900.58	\$4,575.05

4. This Amendment embodies the entire agreement and understanding between Lessor and Lessee as may be applicable with respect to the specific matters set forth herein, and


supersedes all prior agreements and understanding, written or oral, between Lessor and Lessee related to such matters.

This Amendment shall be effective immediately upon execution by Lessee.

IN WITNESS WHEREOF, the undersigned have duly executed this Amendment.

LESSEE: UNITED STATES POSTAL SERVICE

LESSOR: CITY OF SAN ANTONIO

By: 
Laureen A. Yamakido, Contracting Officer

By: _____
Russell J. Handy, Aviation Director

Date: 6/14/17

Date: _____

APPROVED:

City Attorney