KRH	
8/03/17	
Item No.	

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING AN AMENDMENT TO A LEASE AGREEMENT WITH M7 AEROSPACE, LLC TO ADD 31,737 SQUARE FEET OF RAMP SPACE AND 3,078 SQUARE FEET FOR ADDITIONAL VEHICLE PARKING SPACE AT SAN ANTONIO INTERNATIONAL AIRPORT.

* * * * * *

WHEREAS, in March 2017, City and M7 Aerospace, LLC ("M7") entered into a San Antonio International Airport Lease ("Lease"); and

WHEREAS, the City and M7 would like to amend the Lease to add 31,737 square feet of ramp space for M7 to park its aircraft and 3,078 square feet for additional vehicle parking space for an additional \$13,926.00 in revenue annually; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the amendment to the Lease with M7 Aerospace, LLC, as described above, are hereby approved. The City Manager or her designee is hereby authorized to execute the amendment, a copy of which is attached as **Exhibit 1**.

SECTION 2. Funds generated by this Ordinance will be deposited into Fund 51001000, Internal Order 233000000004 and General Ledger 4409040.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this ______day of August, 2017.

M A Y O R
Ron Nirenberg

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ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney

