

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**AUTHORIZING AN AMENDMENT TO A LEASE AGREEMENT WITH
THE UNITED STATES POSTAL SERVICE TO REVISE THE RENTAL
RATE SETTING PROCESS AT THE SAN ANTONIO INTERNATIONAL
AIRPORT.**

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WHEREAS, City and United States Postal Service (USPS) entered into that certain San Antonio International Airport Lease for 103,586 square feet of ground space at San Antonio International Airport on March 1, 1988 (the "Lease"); and

WHEREAS, the Lease provides for periodic rent adjustments every five (5) years and requires the City and USPS collectively to select and engage a qualified real estate appraiser for the purpose of establishing the Fair Rental Value of the leased property, and to base rental amounts for the ensuing five (5) year period on the findings of said appraiser; and

WHEREAS, the City and USPS agree to waive the provision requiring appraisal of the leased premises every five (5) years, and instead, agree to a flat Fifteen Percent (15%) increase in rental payments for each five (5) year period through the expiration of the current Lease term; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the amended lease with the United States Postal Service at the San Antonio International Airport are hereby approved. The City Manager or her designee is authorized to execute the Lease Amendment with the United States Postal Service, a copy of which is set out in **Exhibit 1**.

SECTION 2. Funds generated by this Ordinance will be deposited into Fund 51001000, Internal Order 233000000004 and General Ledger 4409016.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

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08/03/17
Item No. _____

SECTION 4. This Ordinance shall be effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this _____ day of August, 2017.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney