

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED  
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

**AN ORDINANCE**

**AUTHORIZING AN EIGHT YEAR LEASE AGREEMENT WITH TWO  
POSSIBLE EXTENSION OPTIONS WITH SECURITY AIRPARK, INC.  
AT SAN ANTONIO INTERNATIONAL AIRPORT.**

\* \* \* \* \*

**WHEREAS**, Security Airpark, Inc. (Security Airpark) currently operates a condominium complex in which hangars are leased to individual entities for the storage and maintenance of personal and corporate aircraft, and for other aviation-related businesses at San Antonio International Airport; and

**WHEREAS**, City staff and Security Airpark representatives have negotiated a new lease for an initial term of eight years plus two possible extension options; and

**WHEREAS**, if Security Airpark expends at least \$1,000,000.00 in approved capital improvements on the leased premises during the initial lease term, it will have the right to the first extension option of 10 years; and

**WHEREAS**, at the end of the first extension option, Security Airpark has the right to a second extension of five years if it has expended at least \$2,000,000.00 towards approved capital improvements on the premises since the effective date of the lease; **NOW THEREFORE**,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The terms and conditions of a Lease Agreement with Security Airpark, Inc. at San Antonio International Airport are hereby approved. The City Manager or her designee is authorized to execute the Lease Agreement, a copy of which is set out in **Exhibit 1**.

**SECTION 2.** Funds generated by this Ordinance will be deposited into Fund 51001000, Internal Order 233000000004 and General Ledger 4409040.

**SECTION 3.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

**SECTION 4.** This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

KRH  
8/10/17  
Item No. \_\_\_\_\_

**PASSED and APPROVED** this \_\_\_\_\_ day of August, 2017.

**M A Y O R**  
Ron Nirenberg

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Leticia M. Vacek, City Clerk

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Andrew Segovia, City Attorney