

AN ORDINANCE

AUTHORIZING THE PURCHASE OF COMMERCIAL INSURANCE POLICIES FOR CITY OPERATIONS FOR A ONE-YEAR POLICY PERIOD, EFFECTIVE OCTOBER 1, 2017, IN THE ESTIMATED AMOUNT OF \$1,082,796.60 WITH TWO ONE-YEAR RENEWAL OPTIONS FOR A TOTAL ESTIMATED COST OF \$3,257,313.67.

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WHEREAS, the City of San Antonio's current medical professional liability, airport owners and operators liability, aircraft hull and liability, crime liability, fine arts liability, property, and inland marine insurance policies are set to expire on September 30, 2017; and

WHEREAS, the City, through its broker of record SOGO Wealth and Risk Management, solicited quotes for new policies that would provide through September 30, 2018, with options to renew each policy for two additional one year periods; and

WHEREAS, the policies offered by the following companies offered terms that were determined to provide the best value to the City: (A) Medical Professional Liability from Homeland Insurance Company of New York; (B) Airport Owners and Operators Liability from Commerce and Industry Insurance Company; (C) Aircraft Hull and Liability from Commerce and Industry Insurance Company; (D) Crime Liability from National Union Fire Insurance Company of Pittsburg; (E) Fine Arts Liability from AXA Insurance Company; (F) Property/Equipment Breakdown from Factory Mutual Insurance Company; and (G) Inland Marine From XI Specialty Insurance Company; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, the Director of the Office of Risk Management, or their respective designees, are hereby authorized to place the following insurance coverages with the following companies for an annual estimated cost of \$1,082,796.60: (A) Medical Professional Liability from Homeland Insurance Company of New York; (B) Airport Owners and Operators Liability from Commerce and Industry Insurance Company; (C) Aircraft Hull and Liability from Commerce and Industry Insurance Company; (D) Crime Liability from National Union Fire Insurance Company of Pittsburg; (E) Fine Arts Liability from AXA Insurance Company; (F) Property/Equipment Breakdown from Factory Mutual Insurance Company; and (G) Inland Marine From XI Specialty Insurance Company. The City Manager, the Director of the Office of Risk Management, or their respective designees, are hereby authorized to execute any and all documents necessary to effect the purpose of this ordinance.

SECTION 2. Funding in the amount of \$1,082,796.60 for this ordinance will be available in Fund 75001000, Cost Center 0709020011 and General Ledger 5402600, contingent upon City Council approval of Fiscal Year 2018 Budget. Payment is authorized per the table below, and should be encumbered with a purchase order.

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Item No.

Amount	Vendor
\$ 24,792.60	Homeland Insurance Company of New York
\$ 43,950.00	Commerce and Industry Insurance Company (AIG)
\$ 107,405.00	Commerce and Industry Insurance Company (AIG)
\$ 13,306.00	National Union Fire Insurance of Pittsburg
\$ 24,468.00	AXA Art Insurance Company
\$ 828,109.00	Factory Mutual Insurance Company
\$ 40,766.00	XL Specialty Insurance Company - \$40,766
\$ 1,082,796.60	Total

Section 3: Future funding in the estimated amount of \$2,174,517.07 through the renewal terms of these contracts are contingent upon City Council approval of subsequent fiscal year budgets.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This ordinance is effective immediately upon passage by eight affirmative votes; otherwise it is effective on the tenth day after passage hereof.

PASSED and APPROVED this ___ day of _____, 2017.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney